



BORNO STATE OF NIGERIA

**AUDITED BORNO STATE LOCAL GOVERNMENTS
CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31ST DECEMBER, 2023.



HIS EXCELLENCY
PROF. BABAGANA UMARA ZULUM mni, FNSE
EXECUTIVE GOVERNOR BORNO STATE





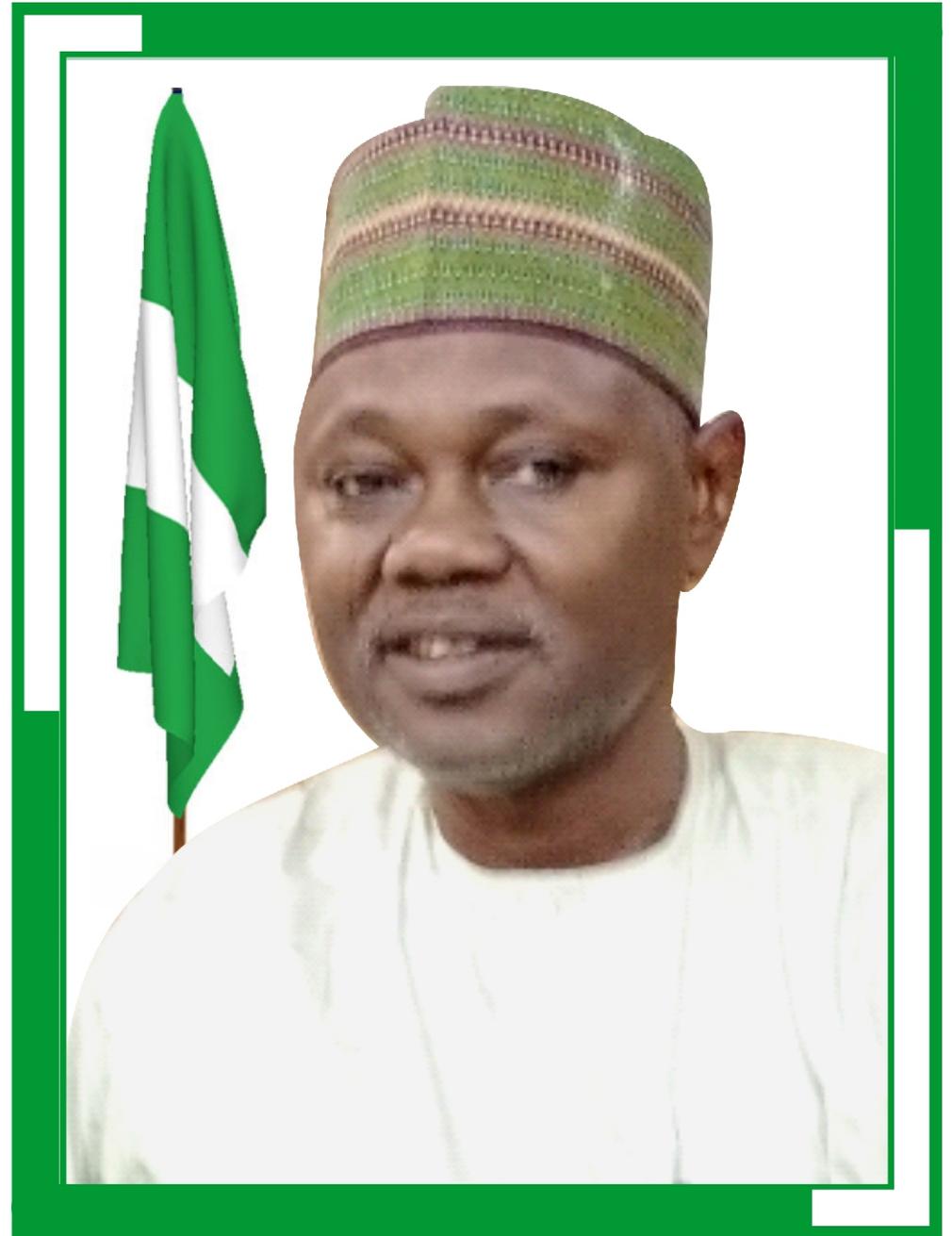
RT. HON. ABDULKARIM LAWAN
Speaker, Borno State House of Assembly





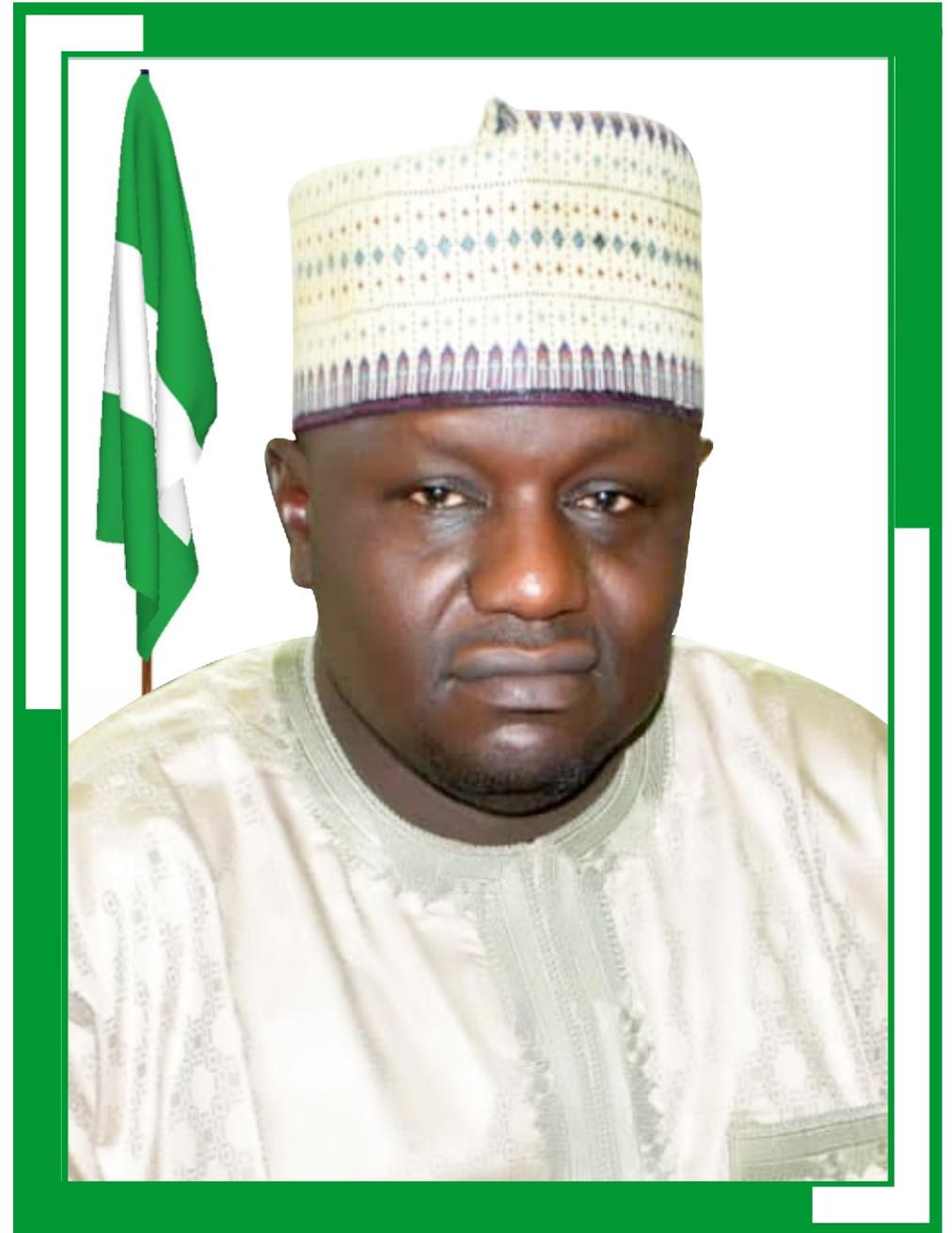
HON. SUGUN MAI MELE

**Honourable Commissioner, Ministry for Local Government
and Emirates Affairs, Borno State**

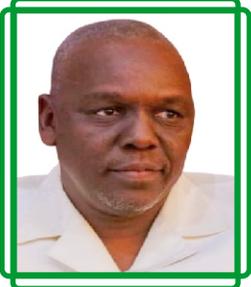




BABAGANA LAMINU, B.Sc., MBA, CPA, FCNA
AUDITOR - GENERAL
FOR LOCAL GOVERNMENT, BORNO STATE



BORNO STATE LOCAL GOVERNMENT COUNCILS CHAIRMEN



HON. ALHAJI MUSTAPHA KAGU
CHAIRMAN
ABADAM LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. AHMED AHIDJO ABDULLAHI
CHAIRMAN
ASKIRA UBA LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. GRAMA TERAB
CHAIRMAN
BAMA LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. HARUNA ALIYU CHIBRA
CHAIRMAN
BAYO LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. SULE ALI ABUBAKAR
CHAIRMAN
BIU LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. UMAR IBRAHIM
CHAIRMAN
CHIBOK LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. BUKAR DAJA ALIYU (HABU DAJA)
CHAIRMAN
DAMBOA LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. ALHAJI ABBA KASHIM
CHAIRMAN
DIKWA LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. MALI BULAMA M. GUBIO, MNSC
CHAIRMAN
GUBIO LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. KAKA MALLAM GANA
CHAIRMAN
GUZAMALA LOCAL GOVERNMENT COUNCIL
BORNO STATE



PROF. IBRAHIM BULAMA BUKAR
CHAIRMAN
GWOZA LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. INUWA BWALA
CHAIRMAN
HAWUL LOCAL GOVERNMENT COUNCIL
BORNO STATE



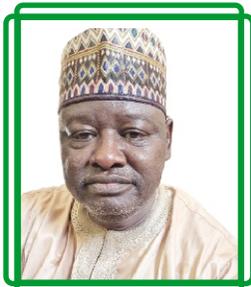
HON. DUNGUS MOHAMMED
CHAIRMAN
JERE LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. MUSTAPHA DAIMA
CHAIRMAN
KAGA LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. ABBA LAWAN ABUBAKAR JABU
CHAIRMAN
KALA BALGE LOCAL GOVERNMENT COUNCIL
BORNO STATE



COMRADE WAKIL KYARI
CHAIRMAN
KONDUGA LOCAL GOVERNMENT COUNCIL
BORNO STATE



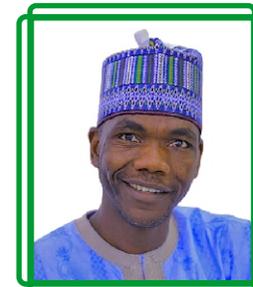
HON. USMAN ALHAJI BUKAR KEKENO
CHAIRMAN
KUKAWA LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. SALIHU ADAMU YANGA
CHAIRMAN
KWAYA KUSAR LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. GONI GONIBE
CHAIRMAN
MAFA LOCAL GOVERNMENT COUNCIL
BORNO STATE



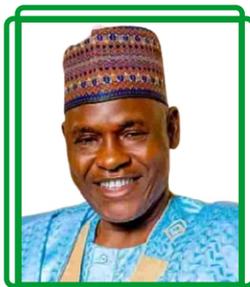
ENGR. DR. ALI LAWAN YAUMI
CHAIRMAN
MAGUMERI LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. ALI UMAR BOLORI
CHAIRMAN
MAIDUGURI METROPOLITAN COUNCIL
BORNO STATE



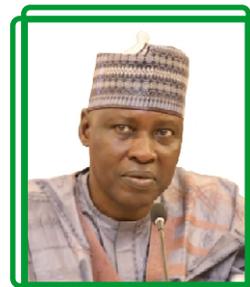
HON. BUKAR WAGANI IBRAHIM
CHAIRMAN
MARTE LOCAL GOVERNMENT COUNCIL
BORNO STATE



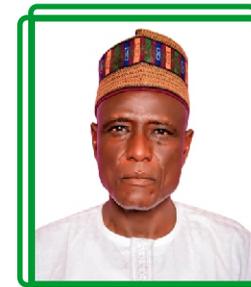
HON. ALI AUDU DAMASAK
CHAIRMAN
MOBBAR LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. ALH KYARI IBRAHIM
CHAIRMAN
MONGUNO LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. ABDULRAHMAN ABDULKARIM
CHAIRMAN
NGALA LOCAL GOVERNMENT COUNCIL
BORNO STATE



HON. BUKAR MUDU BADU
CHAIRMAN
NGANZALI LOCAL GOVERNMENT COUNCIL
BORNO STATE



ENGR. (PROF.) JIBRIN M. DIBAL
CHAIRMAN
SHANI LOCAL GOVERNMENT COUNCIL
BORNO STATE



BORNO STATE LOCAL GOVERNMENT COUNCILS SECRETARIES



BABA GANA MUSTAPHA
SECRETARY
 ABADAM LOCAL GOVERNMENT COUNCIL
BORNO STATE



HAJIYA HADIZA ALIYU
SECRETARY
 ASKIRA UBA LOCAL GOVERNMENT COUNCIL
BORNO STATE



ALH. MATOWALLI KAUMI KURA
SECRETARY
 BAMA LOCAL GOVERNMENT COUNCIL
BORNO STATE



IBRAHIM UMAR GARKUWA
SECRETARY
 BAYO LOCAL GOVERNMENT COUNCIL
BORNO STATE



HAJJA LARAI MAI UMAR
SECRETARY
 BIU LOCAL GOVERNMENT COUNCIL
BORNO STATE



BUKAR WADAI
SECRETARY
 CHIBOK LOCAL GOVERNMENT COUNCIL
BORNO STATE



MODU MUSTAPHA TOKKEBE
SECRETARY
 DAMBOA LOCAL GOVERNMENT COUNCIL
BORNO STATE



BUKAR SHETTIMA
SECRETARY
 DIKWA LOCAL GOVERNMENT COUNCIL
BORNO STATE



BABA GANA MODU
SECRETARY
 GUBIO LOCAL GOVERNMENT COUNCIL
BORNO STATE



USMAN LAWAN
SECRETARY
 GUZAMALA LOCAL GOVERNMENT COUNCIL
BORNO STATE



YUSUF I. TIMTA
SECRETARY
 GWOZA LOCAL GOVERNMENT COUNCIL
BORNO STATE



ABDULKARIM LAWAN WAKAWA
SECRETARY
 HAWUL LOCAL GOVERNMENT COUNCIL
BORNO STATE



HAJJA HAUWA MUSTAPHA
SECRETARY
 JERE LOCAL GOVERNMENT COUNCIL
BORNO STATE



ABBA ALI BENISHEIKH
SECRETARY
 KAGA LOCAL GOVERNMENT COUNCIL
BORNO STATE



BABAGANA ABBA KOLO
SECRETARY
 KALA BALGE LOCAL GOVERNMENT COUNCIL
BORNO STATE



MOHAMMED MUKTAR
SECRETARY
 KONDUGA LOCAL GOVERNMENT COUNCIL
BORNO STATE



BELLO ALHAJI MUSA
SECRETARY
 KUKAWA LOCAL GOVERNMENT COUNCIL
BORNO STATE



ISA DOGO GUSI
SECRETARY
 KWAYA KUSAR LOCAL GOVERNMENT COUNCIL
BORNO STATE



ALHAJI SALE BUKAR
SECRETARY
 MAFA LOCAL GOVERNMENT COUNCIL
BORNO STATE



ALI LAWAN KYARI
SECRETARY
 MAGUMERI LOCAL GOVERNMENT COUNCIL
BORNO STATE



HAJJA FATI ABATCHA
SECRETARY
 MAIDUGURI METROPOLITAN COUNCIL
BORNO STATE



SHETTIMA BUKAR NJINE
SECRETARY
 MARTE LOCAL GOVERNMENT COUNCIL
BORNO STATE



MOHAMMED MALLAM AJI
SECRETARY
 MOBBAR LOCAL GOVERNMENT COUNCIL
BORNO STATE



GONI BUKAR MUSA
SECRETARY
 MONGUNO LOCAL GOVERNMENT COUNCIL
BORNO STATE



AL-AMIN SHERIFF MOHAMMED
SECRETARY
 NGALA LOCAL GOVERNMENT COUNCIL
BORNO STATE



MOHAMMED ALH. SHERIFF
SECRETARY
 NGANZAI LOCAL GOVERNMENT COUNCIL
BORNO STATE



ADAMU ABARE
SECRETARY
 SHANI LOCAL GOVERNMENT COUNCIL
BORNO STATE



BORNO STATE LOCAL GOVERNMENT COUNCILS TREASURERS



BUKAR GADI
TREASURER
ABADAM LOCAL GOVERNMENT COUNCIL
BORNO STATE



DANJUMA GARBA SHANI, fcim
TREASURER
ASKIRA UBA LOCAL GOVERNMENT COUNCIL
BORNO STATE



SALE BUBA GALADIMA
TREASURER
BAMA LOCAL GOVERNMENT COUNCIL
BORNO STATE



ABDULLAHI JIBRIN
TREASURER
BAYO LOCAL GOVERNMENT COUNCIL
BORNO STATE



MOHAMMED IBRAHIM
TREASURER
BIU LOCAL GOVERNMENT COUNCIL
BORNO STATE



ZAINAB ABBA
TREASURER
CHIBOK LOCAL GOVERNMENT COUNCIL
BORNO STATE



DARMAN BULAMA BURUM
TREASURER
DAMBOA LOCAL GOVERNMENT COUNCIL
BORNO STATE



BABAGANA ALH. GIMBA, CNA
TREASURER
DIKWA LOCAL GOVERNMENT COUNCIL
BORNO STATE



ABUKAR BABA
Ag. TREASURER
GUBIO LOCAL GOVERNMENT COUNCIL
BORNO STATE



BUKAR MODU
TREASURER
GUZAMALA LOCAL GOVERNMENT COUNCIL
BORNO STATE



UMAR ALI KAMBA
TREASURER
GWOZA LOCAL GOVERNMENT COUNCIL
BORNO STATE



SALEH ZUBAIRU
TREASURER
HAWUL LOCAL GOVERNMENT COUNCIL
BORNO STATE



BURA SAMBO
TREASURER
JERE LOCAL GOVERNMENT COUNCIL
BORNO STATE



ABBA GANA BABA (CNA)
TREASURER
KAGA LOCAL GOVERNMENT COUNCIL
BORNO STATE



DR. ABISO KABIR
TREASURER
KALA BALGE LOCAL GOVERNMENT COUNCIL
BORNO STATE



GONI MUSTAPHA, CNA
TREASURER
KONDUGA LOCAL GOVERNMENT COUNCIL
BORNO STATE



SHETTIMA HARUNA
TREASURER
KUKAWA LOCAL GOVERNMENT COUNCIL
BORNO STATE



AHMED LAWAN
TREASURER
KWAYA KUSAR LOCAL GOVERNMENT COUNCIL
BORNO STATE



HAUWA IBRAHIM MADUBI
TREASURER
MAFA LOCAL GOVERNMENT COUNCIL
BORNO STATE



MAL. MUSTAPHA BULAMA
TREASURER
MAGUMERI LOCAL GOVERNMENT COUNCIL
BORNO STATE



BA'ANA JIDDA MAHDI
TREASURER
MAIDUGURI METROPOLITAN COUNCIL
BORNO STATE



BABAGANA BUNU MARTE
TREASURER
MARTE LOCAL GOVERNMENT COUNCIL
BORNO STATE



YAKUBU UMAR
TREASURER
MOBBAR LOCAL GOVERNMENT COUNCIL
BORNO STATE



MALLAM SALISU USMAN
TREASURER
MONGUNO LOCAL GOVERNMENT COUNCIL
BORNO STATE



BABA WUROMA USMAN
TREASURER
NGALA LOCAL GOVERNMENT COUNCIL
BORNO STATE



YAGANA FANTAMI
TREASURER
NGANZAI LOCAL GOVERNMENT COUNCIL
BORNO STATE



ANJIKWI ISHAYA
TREASURER
SHANI LOCAL GOVERNMENT COUNCIL
BORNO STATE

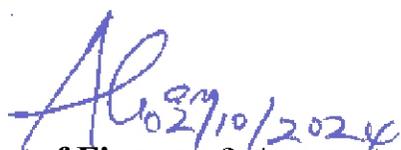


STATEMENT OF RESPONSIBILITY

The Borno State Consolidated 27 Local Governments General Purpose Financial Statements (GPFS) were prepared on the basis of International Public Sector Accounting Standards (IPSASs)-Accrual and in Compliance to the templates issued by Federation Accounts and Allocation Committee (FAAC) IPSASs-Accrual basis and other extant law; Borno State Chart of Accounts, the provisions of the Finance (Control and Management) Act 1958 Cap 144 LFN as amended (2004), the Borno State Local Government Law 2000 Amendment Law Cap 131 (1)-(4) 2014.

The treasurers for Borno State local governments are responsible to ensure accounts for the receipts and payments of the local governments. We take appropriate steps to fulfil our financial reporting responsibilities. We are responsible for establishing and maintaining adequate system of internal controls and that the system provides adequate and reasonable assurances that transactions are appropriately recorded and are within statutory authority. We ensure that proper accounting records were maintained and that judgments and estimates were reasonable and relevant to the content of the financial statements. We also ensure and take responsibility for the integrity and reliability of the Financial Statements; comply to IPSASs Accrual Basis and the templates issued by FAAC including the completeness of the allocation of State Local Government Joint Accounts and allocation Committee (SLGJAAC).

We confirmed that these Consolidated Borno State Local Governments Financial Statements reflect the true and fair state of affairs of the local governments as at December 31, 2023 and the consolidated cash flow for the year ended. The Treasurers accepts responsibility for the integrity of this Consolidated Borno State Local Governments Financial Statements and their compliance with International Public Sector Accounting Standards IPSASs-Accrual basis, the Chart of Account and FAAC Templates for IPSASs -Accrual basis. These consolidated statements were approved by the Ministry on 15th October, 2024.



Director of Finance & Accounts,

Ministry for Local Governments & Emirate Affairs



Hon. Commissioner,

Ministry for Local Governments & Emirate Affairs



BORNO STATE
OFFICE OF THE STATE AUDITOR - GENERAL FOR LOCAL GOVERNMENTS
 PLOT 2301A DAMBOA ROAD P.M.B. 1004, MAIDUGURI.

*All correspondence should be addresses to the
 Auditor-General for Local Governments
 Telephone: 076-233536*

**REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT BORNO STATE
 TO THE MEMBERS OF THE 27 LOCAL GOVERNMENTS COUNCIL**

The General Purpose Financial Statements (GPFS) of Borno State Consolidated 27 Local Governments for the year ended 31st December 2023 set out on pages 7 to 33 of this report, which have been prepared on the basis of accounting policies set up on pages 3 to 6 have been audited under my supervision, as required by the Audit Act of 1956 as amended, Finance (Control and Management) act 1958 as amended, the Model Financial Memoranda for Local government 2009, the Borno State Public Finance Management and relevant International auditing standards as required by Financial Reporting Council of Nigeria (FRCN Act, 2011).

DIRECTOR OF FINANCE AND ACCOUNTS RESPONSIBILITIES

The Director of Finance and Accounts of the Ministry for Local Government and Emirate affairs is responsible for the preparation of the Borno State Local Government Consolidated Financial Statements in accordance with Borno State Local Government Law 2000 Amendment Law Cap 131 (1) - (4) 2014, as well as supervision of the accounts of the 27 local governments of Borno State in accordance with the Model Financial Memoranda for Local government 2009 and the Borno State Public Finance Management Act, 2021. These Consolidated Financial Statements were prepared in accordance with the relevant provisions of the International Public Sector Accounting Standards IPSASs accrual basis and FAAC templates for IPSASs.

AUDITOR GENERAL FOR LOCAL GOVERNMENT RESPONSIBILITIES

It is my statutory responsibility under the Borno State Office of the Auditor General for Local Government Law 2021 to form an independent opinion based on my audit of the financial statements and to report my opinion thereon.

BASIS OF OPINION

The audit was conducted in accordance with International Standards on Auditing issued by International Auditing and Assurance Standards Board (IAASB) and Ethical Consideration as provided in International Ethical Standards for professional Accountants (IESPA) issued by International Ethical Standards Board for Accountants in compliance to the requirement of Financial Reporting Council of Nigeria (FRCN) Act, 2011 as applicable to the public sector and the provisions of section 125 of the constitution of the Federal Republic of Nigeria. Audit includes examination on a test basis, of evidence relevant to the figures disclosed in the financial statements which include the Statement of Financial Position, the Cashflow Statement, Statement of Financial Performance, Statement of Changes in Net Assets, the accounting policies and the disclosure of the statutory allocation by the State and Local Government Joint Accounts and Allocation Committee (SLJAAC), including evaluation of the Ministry for Local Government and Chieftaincy affairs on the Consolidated Financial Statements.. The audit was planned and performed to obtain all information and explanations considered necessary for reasonable assurance, that the 27 local governments consolidated financial statements are free from material misstatements. I have obtained all the information and explanations that I required.

OPINION

In my opinion, the Borno State Consolidated 27 Local Governments financial statements for the year ended 31st December 2023, show a true and fair view of the state 27 Local Governments Council's financial affairs, the consolidated cashflow statement and the consolidated financial position as at that date; the completeness of the SLGJAAC allocation from FAAC. Borno State Consolidated 27 Local Governments General Purpose Financial Statements (GPFS) has compliant with requirement of IPSASs Accrual basis and Templates issued by FAAC.

BABAGANA LAMINU, B.Sc., MBA, CPA, FCNA
 Auditor-General for Local Governments Borno State
 FRC/2024/PRO/ANAN/004/910985

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

General Information

Borno state was created on 3rd February, 1976 during the regime of former President late General Murtala Mohammed with the Capital at Maiduguri. It shares boundaries with Yobe, Gombe and Adamawa States of Nigeria. It also boarder three foreign countries namely Cameroun, Chad and Niger republic. Borno state is the Second largest in land mass and twelfth most populous with a population of estimation of 6,111,500 as of 2022 estimates out of 36 states in Nigeria. There are 27 local government areas in Borno State as follows:

- Borno North: Abadam, Gubio, Guzamala, Kaga, Kukawa, Magumeri, Marte, Mobbar, Monguno and Nganzai
- Borno South: Askira Uba, Bayo, Biu, Chibok, Damboa, Gwoza, Hawul, Kwaya-Kusar and Shani
- Borno Central: Bama, Dikwa, Jere, Kaga, Kala Balge, Maiduguri, Mafa, and Ngala

Legal Basis and Accounting Framework

Borno State Local Governments General Purpose Financial Statements were prepared based on International Public Sector Accounting Standards (IPSASs)- Accruals basis and the templates issued by Federation Accounts and Allocation Committee's (FAAC) for presentation formats on IPSASs Accruals General Purpose Financial Statements and other extant laws of the state.

The following are significant policies adopted for the preparation of the Borno State Local Governments GPFSS IPSASs accruals

Basis of Preparation

a) **Statement of Compliance**

The Borno State Local Governments General Purpose Financial Statements (GPFSS) were prepared based on the templates issued by Federation Accounts and Allocation Committee (FAAC) for International Public Sector Accounting Standards (IPSASs) presentation formats and on the basis of IPSASs Accruals General Purpose Financial Statements and other extant laws of the state: the Borno State Local Government Law 2000 Amendment Law Cap 131 (1)-(4) 2014, Chart of Accounts and Financial Management Act

b) **Basis of Measurement**

The financial statements have been prepared on the basis of historical cost concepts unless otherwise stated on basis of impairment or fair value measurement.

c) **Functional and Presentation Currency**

The financial statements are presented in Naira, which is the functional and reporting currency and are rounded up to the nearest Naira.

d) **Going Concern**

Consolidated Borno State Local Governments continues to adopt the going concern basis in preparing its financial statements.

e) **Accounting and Budget Periods**

The accounting year is from 1st January to 31st December, in compliance to fiscal policies of the nation. This is also inconsonant with budget period of the Local Governments.

f) **Summary of Significant Accounting Policies.**

i) **Revenue Recognition Policy:**

The Borno State Local Governments recognized Revenue in accordance with IPSAS 9 and IPSAS 23. Revenue from exchange transactions is recognized when it is probable that economic benefits or service potential will flow to the entity and the revenue can be reliably measured. Revenue from the sale of goods is recognized when the risks and rewards of ownership are transferred to the buyer. Revenue from services is recognized by reference to the stage of completion of the transaction. Interest is recognized using the effective interest method.

Revenue from non-exchange transactions, such as taxes and grants, is recognized when the entity gains control of the resources and it is probable that economic benefits or service potential will flow to the entity. Non-exchange revenue is measured at the fair value of the resources received or receivable. Where there are conditions attached to grants or transfers, revenue is recognized as the conditions are met.

The Revenue recognized in the Financial Statements are classified into:

- a. Revenue from Non-Exchange Transactions: Levies, fees, fine, other taxation income, statutory allocation, donation and grant.
- b. Revenue from exchange transactions such as income for service rendered, interest income, Investment income earning from commercial undertakings.

ii) **Inventory**

Inventory is stated at the lower of cost or net realizable value. Net realizable value is the amount that can be realized from the sale of the inventory in the normal course of business after allowing for the costs of realization. In addition to the cost of materials and direct labour, an appropriate proportion of overhead that have been incurred in bringing the inventory to the present location and condition is included in the inventory value. Any allowances that are recorded for excess inventory and obsolescence is based on the lower of cost or net realizable value. Cost is determined using standard cost, which approximates actual cost, on a First-In-First-Out (FIFO) basis.

iii) **Investments**

Investments are stated at lower of cost and market value. Incomes from investments are recognized when cash is received into the Statement of Financial Performance.

iv) **Other Assets:**

a) **Cash and Cash equivalents.**

- i) Domestic cash and cash equivalents are carried in the Statements of Financial Position at cost.
- ii) Bank overdrafts are shown separately on the face of the Financial Position as current liabilities.

For the purposes of the Cash-Flow statements, Cash and cash equivalents comprise cash in hand, deposits held other than short-term highly liquid investments.

Foreign cash and cash equivalents are carried in the Statement of Financial Position after conversion at the Central Bank of Nigeria (CBN) rate at the closing date of 31st December, while gain or loss on revaluation or on Exchange Difference are recognized in the Statement of Financial Performance.

b) Other Financial Assets:

Other financial assets are reported in the Financial Position at cost less any impairment or losses. Such assets include; i. Tradable Investment Assets; ii. Account Receivables; iii. Advances and prepayments. All other assets with term longer than one year are classified as Non-Current assets.

v) Current and Non -Current Liabilities:

This represents domestic and foreign liabilities and should be classified as current liability, when it;

a) is expected to be settled in the normal course of the entity's operating cycle; or

b) Is due to be settled within twelve months of the reporting date.

All other liabilities with a term longer than one year are classified as non-current liabilities

vi) Employee Benefits

The cost of short-term employee benefits (those payable within 12 months after service is rendered) are recognized when the payment is made. This represents funded retirement benefits payable by the Borno State Local Governments. The liabilities for retirement benefits would be recognised in the financial statements, when there is a legal or constructive obligation (that is reliably measure) to make such payments as a result of past performance.

vii) Property, Plant and Equipment (PPE)

a) Accounting Policy for PPE (under IPSAS 17):

Property, plant, and equipment are recognized when it is probable that future economic benefits or service potential will flow to the entity and the cost of the asset can be measured reliably. PPE is initially measured at cost. After initial recognition, the entity uses the cost model for subsequent measurement. Depreciation is charged on a straight-line basis over the estimated useful life of each asset. Land is not depreciated. The depreciation method, useful lives, and residual values are reviewed annually. PPE is derecognized upon disposal or when no future economic benefits or service potential are expected from its use. Gains and losses on derecognition are included in surplus or deficit statement.

Borno State Local Governments performed an asset verification exercise in order to determine the deemed cost of some PPE items as at the date of adoption of IPSAS. Recognition of PPE items will be on a class by class basis. Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses (i.e the cost of an item of PPE are stated at cost or at their professional valuation less accumulated depreciation and impairment).

Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or the service potentials, associated with the item will flow to Consolidated Borno State Local Governments and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

Depreciation

Finance costs attributable to amounts borrowed by Borno State Local Governments to fund acquisition of property, plant and equipment are expensed immediately as they are incurred. Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives.

The cost of PPE are written off, from the time they are brought into use, on a straight-line basis over their expected useful lives less estimated residual value as follows:

a)	Land	Nil
b)	Buildings	2%
c)	Plants and Machinery	15%
d)	Motor Vehicles	20%
e)	Office Equipment	20%
f)	Computer and Accessories	33.3%
g)	Furniture and Fittings	20%
h)	Heavy Duty Machines	15%
i)	Roads and Drainage	15%
j)	Hospital and Medical Equipment	20%

b) Investment Property Policy:

Accounting policy for Investment Property (under IPSAS 16):

The Borno State Local Governments recognizes investment property when it is probable that future economic benefits or service potential will flow to the entity and the cost can be reliably measured. Investment property is initially measured at cost. After initial recognition, the entity uses the fair value model to measure its investment property. Fair value is determined annually based on independent appraisals, and changes in fair value are recognized in surplus or deficit for the period. Investment property is derecognized upon disposal or when no future economic benefits are expected from its use. Gains or losses on derecognition are included in the surplus or deficit statement for the period.

C) Financial Assets Policy:

Accounting Policy for Financial Assets (under IPSAS 29):

Financial assets are classified into one of the following categories: financial assets at fair value through surplus or deficit, held-to-maturity investments, loans and receivables, or available-for-sale financial assets. The classification depends on the purpose for which the financial assets were acquired. Financial assets are initially recognized at fair value plus, for financial assets not at fair value through surplus or deficit, transaction costs. Financial assets are derecognized when the contractual rights to the cash flows expire or the asset is transferred. Impairment of financial assets is assessed at each reporting date, and any impairment losses are recognized in surplus or deficit.

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA						
CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2023						
	Ref	Notes	2023		2022	
			₦	₦	₦	₦
ASSETS						
<u>Current Assets</u>						
Cash and Cash Equivalents		19	75,501,568		54,146,855	
Inventories		20	-		-	
Receivables		21	536,210,545		757,723,837	
Prepayments		22	-		-	
A				611,712,113		811,870,692
<u>Non-Current Assets</u>						
Loans Granted			-		-	
Investments			-		-	
Fixed Assets - Property, Plant & Equipments		16	90,994,357,280		96,149,733,570	
Investment Property		17	12,863,368,650		12,739,369,928	
Financial Assets		18	186,541,544		186,541,544	
B				104,044,267,474		109,075,645,041
Total Assets		C = A+B		104,655,979,587		109,887,515,733
LIABILITIES						
<u>Current Liabilities</u>						
Deposit		23	-		-	
Loan & Grants - Shortterm		24	3,432,473		3,432,473	
Unremitted Deductions		25	545,772,729		952,768,010	
Accrued Expenses (Including Pension & Gratuity)		26	2,450,455,939		2,450,455,939	
Current Portion of Borrowing		27	-		-	
D				2,999,661,141		3,406,656,422
<u>Non-Current Liabilities</u>						
Public Fund			-		-	
Borrowing			-		-	
E				-		-
Total Liabilities		F = D+E		2,999,661,141		3,406,656,422
Net Assets		G = C-F		101,656,318,446		106,480,859,311
<u>NET ASSETS/EQUITY</u>						
Reserves			114,081,218,483		114,081,218,483	
Accumulated Surpluses/Deficits			(12,424,900,036)		(7,600,359,171)	
				101,656,318,446		106,480,859,311
				101,656,318,446		106,480,859,311

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2023							
Previous Year Actual 2022		Notes	Actual 2023	Final Budget 2023	Initial/Original Budget 2023	Supplementa ry Budget 2023	Variance on Final Budget 2023
₦		₦	₦	₦	₦	₦	₦
	REVENUE						
63,535,189,577	GOVERNMENTS Share of FAAC (Statutory Revenue)	1	77,176,254,758	113,245,600,000	113,245,600,000	-	(36,069,345,242)
132,785,670	Tax Revenue	2	101,549,600	798,000,000	798,000,000	-	(696,450,400)
26,695,957	Non-Tax Revenue	3	28,530,417	20,000,000	20,000,000	-	8,530,417
-	Investment Income	4	-	-	-	-	-
-	Interest Earned	5	-	-	-	-	-
-	Aids & grants	6	179,400,000	1,000,000,000	1,000,000,000	-	(820,600,000)
-	Other Capital Receipts	7	-	-	-	-	-
-	Debt Forgiveness	8	-	-	-	-	-
-	Other Revenue	9	-	-	-	-	-
63,694,671,204	Total Revenue		77,485,734,775	115,063,600,000	115,063,600,000	-	(37,577,865,225)
	EXPENDITURE						
16,153,370,221	Salaries & Wages	10	9,459,780,809	13,385,400,000	13,385,400,000	-	3,925,619,191
-	Allowances & Social Contribution	11	-	-	-	-	-
-	Social Benefits	12	-	-	-	-	-
10,348,813,753	Overhead Cost	13	6,876,401,038	9,752,631,400	9,752,631,400	-	2,876,230,362
36,847,507,081	Grants & Contributions	14	60,168,607,238	-	-	-	(60,168,607,238)
-	Subsidies	15	-	-	-	-	-
6,082,616,961	Depreciation Charges	16	6,212,481,836	-	-	-	(6,212,481,836)
-	Impairment Charges	17	-	-	-	-	-
-	Amortization Charges	18	-	-	-	-	-
-	Bad Debts Charges	19	-	-	-	-	-
69,432,308,015	Total Expenditure		82,717,270,921	23,138,031,400	23,138,031,400	-	(59,579,239,521)
(5,737,636,811)	Surplus/(deficit) from Operating Activities for the Period		(5,231,536,146)	91,925,568,600	91,925,568,600	-	22,001,374,296
-	Public Debt Charges		-	-	-	-	-
-	Gain/ Loss on Disposal of Asset		-	-	-	-	-
-	Gain/Loss on Exchange Transaction		-	-	-	-	-
-	Total non-operating revenue (expenses)		-	-	-	-	-
(5,737,636,811)	Surplus/(deficit) from Ordinary Activities Minority Interest Share of surplus/ (deficit)		(5,231,536,146)	91,925,568,600	91,925,568,600	-	22,001,374,296
(5,737,636,811)	Net Surplus/ (Deficit) for the Period		(5,231,536,146)	91,925,568,600	91,925,568,600	-	22,001,374,296

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA				
STATEMENT OF CHANGES IN NET ASSETS/EQUITY				
FOR THE YEAR ENDED 31ST DECEMBER, 2023				
	<i>Capital Received Non-Exchange Transactions</i>	<i>Accumulated Surpluses/Deficit</i>	<i>Revaluation Surplus</i>	<i>Total Net Assets</i>
	₦	₦	₦	₦
Balance as at 1st January 2022	-	(1,862,722,360)	114,081,218,483	112,218,496,123
Changes in Net Assets/Equity for 2022				
Capital Received Non Exchange Transactions	-	-	-	-
Capital Fund PPE - Depreciation	-	-	-	-
Reclassified Fund Balance	-	-	-	-
Revaluation surplus	-	-	-	-
Surplus for the year	-	(5,737,636,811)	-	(5,737,636,811)
Balance as at 31st December, 2022	-	(7,600,359,171)	114,081,218,483	106,480,859,311
Balance as at 1st January 2023	-	(7,600,359,171)	114,081,218,483	106,480,859,311
Prior year Adjustment				
Unclassified Deposit Written-off	-	406,995,281	-	406,995,281
Re-stated balance	-	(7,193,363,890)	114,081,218,483	106,887,854,592
Changes in Net Assets/Equity for 2023				
Capital Received Non Exchange Transactions	-	-	-	-
Capital fund PPE - Depreciation	-	-	-	-
Revaluation surplus	-	-	-	-
Surplus/(Deficit) for the year	-	(5,231,536,146)	-	(5,231,536,146)
Balance as at 31ST DECEMBER, 2023	-	(12,424,900,036)	114,081,218,483	101,656,318,446

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023

	Notes	2023		2022	
		₦	₦	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES					
Inflows					
Statutory Revenue	1	46,632,834,258		41,491,850,888	
Value Added Tax (VAT)	1	30,543,420,499		22,043,338,689	
Direct Taxes		20,813,502		1,366,300	
Licences, Fines, Royalties, Fees etc.		80,736,098		131,419,370	
Earnings & Sales		-		-	
Rents of GOVERNMENTS Properties		28,530,417		26,695,957	
Investment Income		-		-	
Interest & Repayment General		-		-	
Re-imburement		-		-	
Funds from Special Accounts		-		-	
Domestic Aid & Grants		179,400,000		-	
External Aid & Grants		-		-	
Gains from exchange transactions		-		-	
Other Miscellaneous Receipts		221,513,292		494,326,256	
Other Revenue (e.g. Plea Bargain)		-		-	
Total Inflow from Operating Activities		77,707,248,067		64,188,997,460	
Outflows					
Personnel Emoluments	10	(9,459,780,809)		(16,153,370,221)	
Overheads (Payment to Consultants, Suppliers etc)	13 & 14	(67,045,008,275)		(47,196,320,833)	
Contribution to Pension Schemes		-		-	
Contribution to Other Employee Schemes		-		-	
CONSOLIDATED 27 Revenue Charges		-		-	
Other Miscellaneous payments		-		(106,229,790)	
Interest Payment		-		-	
Total Outflow from Operating Activities		(76,504,789,084)		(63,455,920,844)	
Net Cash Inflow/(Outflow) From Operating Activities*			1,202,458,983		733,076,615

CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/ Construction of Assets (According to Sectors)		(1,181,104,270)		(890,501,976)
Purchase of Financial Market Instrument		-		-
Investment in Private Companies		-		-
Investment in Development of Natural Resources		-		-
Foreign Investments		-		-
Proceeds from Foreign Investments		-		-
Proceeds from Sales of Fixed Assets		-		-
Dividends Received		-		-
Net Cash Flow from Investing Activities			(1,181,104,270)	(890,501,976)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other GOVERNMENTSS/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Net Cash Flow from Financing Activities			-	-
Net Cash Flow from all Activities			21,354,713	(157,425,360)
Cash & Its Equivalent as at 1/1/2023			54,146,855	211,572,216
Cash & Its Equivalent as at 31/12/2023			75,501,568	54,146,855
Notes:				
RECONCILIATION:				
Surplus/ (Deficit) per Statement of Performance			(5,231,536,146)	(5,737,636,811)
Add Back Non-Cash Movement Items:				
Depreciation Charges		6,212,481,836		6,082,616,961
Amortisation Charges				
Impairment Charges				
Debt Forgiveness				
			6,212,481,836	6,082,616,961
			980,945,690	344,980,150

Net Movement in Current Assets/Liabilities.					
Net Movement in Inventories		-			
Net Movement in Receivables		221,513,292		494,326,256	
Net Movement in Payables				(106,229,790)	
			221,513,292		388,096,466
			1,202,458,983		733,076,615
Net Cash Flow from Operating Activities			1,202,458,983		733,076,615
Cash & its equivalent as at 31/12/24					
Cash balance			-		-
Bank Balance			75,501,568		54,146,855
Certificate of Deposits					
			75,501,568		54,146,855

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023 NOTES ON THE ACCOUNTS			
NOTES		2023 ₦	2022 ₦
1	Government Share of FAAC (Statutory Revenue)		
	FAAC-Statutory Allocation	31,860,333,973	38,002,233,825
	Excess Bank Charges	-	115,583,412
	Distribution of N100 Billion	1,443,141,099	-
	Electronic Money Transfer Levy	1,559,463,936	1,109,066,711
	Forex Equalisation	429,976,971	-
	Exchange Gain	10,573,779,366	146,853,782
	Share of Solid Mineral	102,463,457	-
	Value Added Tax	30,543,420,499	22,043,338,689
	Non Oil Revenue	663,675,457	2,118,113,159
		77,176,254,758	63,535,189,577
2	Tax Revenue		
	Levies, Fees and Fine:		
	Personal Taxes	20,813,502	1,366,300
	Licence General	64,536,119	8,768,890
	Fees General	15,593,196	36,137,032
	Other Taxation Income	606,783	86,513,449
		101,549,600	132,785,670
3	Non-Tax Revenue		
	Rent on Govt. Building General	9,196,913	5,014,177
	Rent on Land & Others General	5,294,500	4,510,630
	Earning From Commercial Undertaken	14,039,004	17,171,150
		28,530,417	26,695,957
4	Investment Income	-	-
5	Interest Earned	-	-
6	Aids & grants		
	State Statutory Allocation	-	-
	State Intervention/grants from STF	179,400,000	-
		179,400,000	-
7	Other Capital Receipts	-	-
8	Debt Forgiveness	-	-
9	Other Revenue	-	-

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA			
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023			
NOTES ON THE ACCOUNTS			
NOTES		2023	2022
		₦	₦
10	Wages and Salaries		
	Office of the Chairman	52,431,442	71,427,397
	Office of the Secretary	189,456,720	222,500,222
	The Council	300,453,261	791,857,410
	Admin. & General Services	1,845,386,901	2,913,509,317
	Agric & Natural Resources	1,350,373,639	2,391,272,449
	Finance & Supply	1,113,628,235	1,877,739,721
	Budget Plan Research & Statistic	385,467,204	392,518,272
	Works Transport & Housing	1,498,721,853	2,001,706,146
	Education & Social Development	238,217,350	600,332,714
	Primary Health Care	2,363,051,472	4,329,001,563
	Traditional Office	122,592,731	561,505,009
		9,459,780,809	16,153,370,221
11	Allowances and Social Contribution		
		-	-
12	Social Benefits		
		-	-
13	Overhead Cost		
	General and Administrative expenses (note)	6,876,401,038	10,348,813,753
		6,876,401,038	10,348,813,753
14	Grants and Contributions		
	Statutory Transfer and grants (note 14 i)	43,565,467,754	28,222,917,016
	Other Miscellaneous Deductions/Grants (note 14 ii)	16,603,139,484	8,624,590,064
		60,168,607,238	36,847,507,081

14(i)	<u>Statutory Transfers and Grants</u>		
	Contribution Towards Funding of Primary Education	6,437,358,942	6,279,938,239
	3% Emirate Councils	955,810,019	1,140,067,015
	2% Stabilization	637,206,679	760,044,676
	0.50% LG Audit	159,301,670	190,011,169
	7% of LG Personnel Emolument (LG Pension)	1,411,573,080	1,355,617,455
	7% of Lea Primary School Teachers Pension Plus 360,862.82	684,454,233	576,001,823
	1% LGSC Training Fund	318,603,340	380,022,338
	0.75% Admin Charges	238,952,505	285,016,754
	5% Security	1,937,009,350	1,900,111,691
	5% Security Trust Fund	1,593,016,699	1,900,111,691
	2.5% Education Trust Fund	796,508,349	950,055,846
	5% Contribution To Borno State University	1,593,016,699	1,900,111,691
	20% LG Joint Developmental Programme	6,372,066,795	7,600,446,765
	0.05% Contribution To Borno State Arabic and Sangaya Education Board	159,301,670	91,098,732
	LEA Minimum Wage, Committee on Biometric & New Employees	4,055,982,931	2,914,261,131
	Local Govt Caretaker and Committee Members Salaries	151,803,126	-
	LG Personnel Emolument Cost & Leave Grant	13,142,053,889	-
	LG Unclaimed Personnel Emolument (Differences)	1,610,275,995	-
	LG Retiree, Dead, Not Genuine, Staff and Undercover Age, Staff for batch one/two	1,311,171,783	-
		43,565,467,754	28,222,917,016

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023 NOTES ON THE ACCOUNTS										
NOTES 16										
<u>PROPERTY, PLANT & EQUIPMENT</u>	Land	Buildings	Motor Vehicles	Furniture, Equip. & Fittings	Computer & Accessories	Hospital & Medical Equipment	Heavy Duty Machines	Feeder Roads, Culverts, and Drainage	Plant & Machinery	Total
	0%	2%	20%	20%	33%	20%	15%	15%	15%	
	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦
Bal. as at 1/01/2023	21,693,268,200	49,222,507,284	3,466,114,330	3,272,489,383	50,947,000	1,088,541,435	773,198,400	14,117,650,222	8,547,634,277	102,232,350,531
Addition	-	418,427,391	393,096,595	23,032,508	23,473,491	11,850,000	23,080,000	60,000,000	104,145,562	1,057,105,547
Revaluation	-	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-	-	-
Bal. as at 1/12/2023	21,693,268,200	49,640,934,675	3,859,210,925	3,295,521,891	74,420,491	1,100,391,435	796,278,400	14,177,650,222	8,651,779,839	103,289,456,078
DEPRECIATION										
Bal. as at 1/01/2023	-	984,450,146	693,222,866	654,497,877	16,965,351	217,708,287	115,979,760	2,117,647,533	1,282,145,142	6,082,616,961
Impairment	-	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-	-	-
Charge for the year	-	992,818,694	771,842,185	659,104,378	24,782,024	220,078,287	119,441,760	2,126,647,533	1,297,766,976	6,212,481,836
Bal. as at 1/12/2023	-	1,977,268,839	1,465,065,051	1,313,602,255	41,747,375	437,786,574	235,421,520	4,244,295,067	2,579,912,117	12,295,098,797
Net Book Value										
As at 31/12/2023	21,693,268,200	47,663,665,836	2,394,145,874	1,981,919,636	32,673,116	662,604,861	560,856,880	9,933,355,155	6,071,867,722	90,994,357,280
As at 31/12/2022	21,693,268,200	48,238,057,138	2,772,891,464	2,617,991,506	33,981,649	870,833,148	657,218,640	12,000,002,689	7,265,489,135	96,149,733,570

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023
NOTES ON THE ACCOUNTS

NOTES 17	INVESTMENT PROPERTY	Markets, Shopping Complex 0%			Total
	COST	₦	₦	₦	₦
	Bal. as at 1/01/2023	12,739,369,928			12,739,369,928
	Addition	123,998,722			123,998,722
	Revaluation				-
	Disposal	-		-	-
	Bal. as at 1/12/2023	12,863,368,650	-	-	12,863,368,650
	DEPRECIATION				
	Bal. as at 1/01/2023				-
	Impairment				-
	Disposal				-
	Charge for the year	-	-	-	-
	Bal. as at 1/12/2023	-	-	-	-
	Net Book Value				
	As at 31/12/2023	12,863,368,650	-	-	12,863,368,650
	As at 31/12/2022	12,739,369,928	-	-	12,739,369,928

18	FINANCIAL ASSETS	Tradable Investment Assets			Total
	COST	₦	₦	₦	₦
	Bal. as at 1/01/2023	186,541,544			186,541,544
	Prior Period Error				
	Restated Valued				
	Addition	-			-
	Disposal	-		-	-
	Bal. as at 1/12/2023	186,541,544	-	-	186,541,544
	AMORTISATION				
	Amortisation Rate	0%			
	Bal. as at 1/01/2023				-
	Prior Period Error				-
	Restated Valued				-
	Disposal				-
	Charge for the year	-	-	-	-
	Bal. as at 1/12/2023	-	-	-	-
	IMPAIRMENT				
	Bal. as at 1/01/2023				-
	Prior Period Error				-
	Restated Valued				-
	Disposal				-
	Charge for the year	-	-	-	-
	Impairment Reversals				-
	Bal. as at 1/12/2023	-	-	-	-
	CARRYING VALUE				
	As at 31/12/2023	186,541,544	-	-	186,541,544
	As at 31/12/2022	186,541,544	-	-	186,541,544

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA			
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023			
NOTES ON THE ACCOUNTS			
NOTES		2023	2022
		₦	₦
19	Cash and Bank Balance		
	Sundry Cash and Bank Balance	75,501,568	54,146,855
		75,501,568	54,146,855
20	Inventories		
		-	-
21	Account Receivables		
	Personal Advances	268,939,985	388,256,325
	Non-Personal Advances	267,270,559	369,467,512
		536,210,545	757,723,837
22	Prepayments		
		-	-
		-	-

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023
NOTES ON THE ACCOUNTS

NOTES		2023 ₦	2022 ₦
23	<u>Deposits</u>		
		-	-
24	<u>Loan & Grants - Shortterm</u> Local Governemnt Loan Board		
		3,432,473	3,432,473
		3,432,473	3,432,473
25	<u>Unremitted Deductions</u> Sundry Deductions payables		
		545,772,729	952,768,010
		545,772,729	952,768,010
26	<u>Accrued Expenses (Including Pension & Gratuity)</u> Gratuity Pention		
		2,081,862,721	2,081,862,721
		368,593,218	368,593,218
		2,450,455,939	2,450,455,939
27	<u>Current Portion of Borrowing</u>		
		-	-
		-	-

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023 SUPPLEMENTARY NOTES ON THE ACCOUNTS				
NOTES 28	Statutory Allocations by Local Government for the year 2023			
ACTUAL 2022	STATUTORY ALLOCATIONS (JAN TO DEC 2023)	RECEIVED FROM FAAC TO JACC 2023	RECEIVED FROM JACC TO LGC 2023	VARIANCE 2023
	LOCAL GOVERNMENTS	₦	₦	₦
1,373,970,479	ABADAM	1,151,745,138	1,151,745,138	-
1,328,535,348	ASKIRA/UBA	1,113,429,556	1,113,429,556	-
1,864,413,151	BAMA	1,565,336,906	1,565,336,906	-
1,073,394,806	BAYO	898,268,776	898,268,776	-
1,531,346,195	BIU	1,246,368,507	1,270,387,608	24,019,101
1,070,262,841	CHIBOK	895,627,581	895,627,581	-
1,780,008,159	DAMBOA	1,506,806,264	1,482,787,163	(24,019,101)
1,187,424,003	DIKWA	994,429,938	994,429,938	-
1,410,495,485	GUBIO	1,182,546,786	1,182,546,786	-
1,202,056,590	GUZAMALA	1,006,769,643	1,006,769,643	-
1,687,336,070	GWOZA	1,454,099,317	1,382,150,715	(71,948,603)
1,241,599,235	HAWUL	1,027,467,733	1,099,416,336	71,948,603
1,415,415,856	JERE	1,186,696,148	1,186,696,148	-
1,250,999,612	KAGA	1,048,043,439	1,048,043,439	-
1,151,163,396	KALA BALGE	963,851,260	963,851,260	-
1,687,395,035	KONDUGA	1,416,057,002	1,416,057,002	-
1,739,072,791	KUKAWA	1,459,637,007	1,459,637,007	-
967,727,478	KWAYA KUSAR	809,159,203	809,159,203	-
1,304,178,638	MAFA	1,092,889,470	1,092,889,470	-
1,543,597,855	MAGUMERI	1,294,792,410	1,294,792,410	-
2,248,453,765	MMC	1,889,199,502	1,889,199,502	-
1,403,568,235	MARTE	1,176,705,014	1,176,705,014	-
1,306,938,375	MOBBAR	1,095,216,764	1,095,216,764	-
1,275,663,994	MONGUNO	1,068,842,986	1,068,842,986	-
1,459,128,072	NGALA	1,223,558,790	1,223,558,790	-
1,268,171,872	NGANZAI	1,062,524,857	1,062,524,857	-
1,229,916,486	SHANI	1,030,263,975	1,030,263,975	-
38,002,233,825	TOTAL	31,860,333,973	31,860,333,973	-

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023 SUPPLIMENTARY NOTES ON THE ACCOUNTS									
NOTES 29	Other Statutory Allocations								
LOCAL GOVERNMENTS	Solid Mineral	Forex Equalization	Distribution of N100 Billion	Electronic Money Transfer Levy	VAT	Exchange Gain	Non Oil Revenue	TOTAL 2023	ACTUAL 2022
	₦	₦	₦	₦	₦	₦	₦	₦	₦
ABADAM	3,704,651	15,546,172	52,177,957	51,522,602	1,004,408,124	381,852,870	23,995,733	1,533,208,109	846,754,504
ASKIRA/UBA	3,582,262	15,032,580	50,454,178	55,926,036	1,094,167,862	369,803,178	23,202,998	1,612,169,094	912,427,280
BAMA	5,025,758	21,090,059	70,785,026	71,329,830	1,406,448,224	518,163,336	32,552,801	2,125,395,033	1,184,337,073
BAYO	2,894,989	12,148,512	40,774,315	49,023,607	954,209,343	299,206,100	18,751,397	1,377,008,263	789,625,284
BIU	4,006,900	16,814,527	56,434,965	60,363,556	1,184,093,337	413,437,906	25,953,457	1,761,104,648	990,935,723
CHIBOK	2,886,552	12,113,108	40,655,491	47,525,700	923,730,666	298,208,542	18,696,752	1,343,816,810	766,164,003
DAMBOA	4,838,798	20,305,500	68,151,792	66,853,587	1,315,499,928	498,717,923	31,341,822	2,005,709,350	1,110,569,858
DIKWA	3,202,150	13,437,480	45,100,507	52,168,923	1,017,972,354	330,763,357	20,740,938	1,483,385,709	845,431,791
GUBIO	3,803,038	15,959,045	53,563,691	57,645,491	1,128,941,445	392,435,072	24,633,009	1,676,980,791	944,100,315
GUZAMALA	3,241,566	13,602,884	45,655,658	50,976,800	993,677,962	334,665,018	20,996,242	1,462,816,130	827,804,921
GWOZA	4,670,440	19,599,003	65,780,561	72,051,506	1,421,425,937	482,062,463	30,251,334	2,095,841,244	1,187,514,832
HAWUL	3,307,680	13,880,327	46,586,844	53,848,949	1,052,078,261	341,660,930	21,424,478	1,532,787,469	873,919,639
JERE	3,816,292	16,014,664	53,750,367	64,442,960	1,267,273,394	394,414,069	24,718,857	1,824,430,603	1,050,001,102
KAGA	3,373,404	14,156,129	47,512,524	50,326,778	980,341,026	348,024,531	21,850,182	1,465,584,573	820,687,459
KALA BALGE	3,104,474	13,027,596	43,724,804	46,916,940	911,163,213	320,334,353	20,108,276	1,358,379,655	761,633,917
KONDUGA	4,548,924	19,089,074	64,069,076	58,115,853	1,137,905,344	468,402,077	29,464,252	1,781,594,601	968,272,004
KUKAWA	4,688,128	19,673,231	66,029,696	63,624,041	1,249,894,889	483,082,070	30,365,907	1,917,357,963	1,056,991,089
KWAYA KUSAR	2,610,352	10,954,065	36,765,367	46,397,231	900,989,448	269,989,680	16,907,752	1,284,613,895	742,387,962
MAFA	3,516,652	14,757,256	49,530,101	51,903,384	1,012,311,318	362,751,846	22,778,031	1,517,548,587	848,419,443
MAGUMERI	4,161,577	17,463,613	58,613,507	56,200,230	1,099,234,620	428,796,648	26,955,331	1,691,425,525	929,754,201
MMC	6,060,250	25,431,194	85,355,272	100,630,057	2,001,924,811	626,178,946	39,253,403	2,884,833,932	1,662,916,430
MARTE	3,784,378	15,880,740	53,300,876	54,921,594	1,073,519,642	390,283,276	24,512,144	1,616,202,650	901,361,688
MOBBAR	3,524,086	14,788,452	49,634,803	53,431,847	1,043,412,685	363,650,173	22,826,181	1,551,268,228	872,332,747
MONGUNO	3,439,842	14,434,931	48,448,274	52,637,047	1,027,305,605	355,001,365	22,280,517	1,523,547,581	858,080,485
NGALA	3,934,040	16,508,780	55,408,779	67,456,898	1,328,517,232	406,678,855	25,481,532	1,903,986,118	1,099,485,983
NGANZAI	3,419,661	14,350,241	48,164,028	51,466,847	1,003,506,051	352,838,656	22,149,797	1,495,895,281	839,444,702
SHANI	3,316,612	13,917,808	46,712,644	51,755,642	1,009,467,778	342,376,126	21,482,331	1,489,028,942	841,601,316
Total	102,463,457	429,976,971	1,443,141,099	1,559,463,936	30,543,420,499	10,573,779,366	663,675,457	45,315,920,785	25,532,955,752

CONSOLIDATED 27 LOCAL GOVERNMENTS OF BORNO STATE, NIGERIA ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023 SUPPLEMENTARY NOTES ON THE ACCOUNTS									
NOTES	2023				2022				
	Final Budget ₦	Recurrent ₦	Capital ₦	Total ₦	Final Budget ₦	Recurrent ₦	Capital ₦	Total ₦	
30	Overhead Cost								
	Administrative Sector	2,168,431,000	1,351,704,171	-	1,351,704,171	2,490,996,000	2,827,347,993	-	2,827,347,993
	Economy Sector	3,575,905,000	2,973,137,599	-	2,973,137,599	3,735,314,200	3,454,471,602	-	3,454,471,602
	Social Sector	3,858,295,400	2,492,829,863	-	2,492,829,863	3,339,600,000	3,901,122,858	-	3,901,122,858
	Traditional Office	150,000,000	58,729,405	-	58,729,405	100,000,000	165,871,300	-	165,871,300
		9,752,631,400	6,876,401,038	-	6,876,401,038	9,665,910,200	10,348,813,753	-	10,348,813,753
30.1	ADMINISTRATIVE SECTOR								
	<u>Office of the Chairman</u>								
	Local Travel & Transport: Others	45,900,000	21,158,600	-	21,158,600	45,900,000	33,103,762	-	33,103,762
	Office Stationeries/Computer Consumables	40,000,000	13,316,545	-	13,316,545	40,000,000	38,047,280	-	38,047,280
	Maintenance of Office Furniture	10,085,000	5,285,320	-	5,285,320	17,085,000	15,100,935	-	15,100,935
	Telephone Charges	12,000,000	11,587,382	-	11,587,382	15,002,000	16,782,349	-	16,782,349
	Internet Access Charges	15,000,000	10,752,360	-	10,752,360	23,000,000	22,786,399	-	22,786,399
	Refreshment and Meals	5,000,000	1,105,940	-	1,105,940	50,000,000	30,273,810	-	30,273,810
	Motor Vehicle Fuel Cost	70,800,000	32,328,840	-	32,328,840	70,800,000	66,538,290	-	66,538,290
	Entertainment and Official Hospitality	19,000,000	1,663,725	-	1,663,725	19,000,000	18,963,452	-	18,963,452
	Provision for Service Materials	100,000,000	54,028,247	-	54,028,247	130,000,000	115,092,760	-	115,092,760
	Sub-Total Office of the Chairman	317,785,000	151,226,959	-	151,226,959	410,787,000	356,689,037	-	356,689,037
30.2	Office of the Secretary								
	Local Travel & Transport: Others	35,000,000	29,340,360	-	29,340,360	45,900,000	42,456,180	-	42,456,180
	Office Stationeries/Computer Consumables	25,000,000	17,321,200	-	17,321,200	40,000,000	33,278,190	-	33,278,190
	Newspapers	1,085,000	343,800	-	343,800	1,085,000	1,562,730	-	1,562,730
	Maintenance of Motor Vehicle/Transport Equipment	10,000,000	5,151,922	-	5,151,922	15,002,000	23,417,830	-	23,417,830
	Maintenance of Office / IT Equipment	20,000,000	14,315,218	-	14,315,218	43,000,000	42,341,900	-	42,341,900
	Provision of Service Materials	300,000,000	266,115,963	-	266,115,963	500,000,000	300,527,109	-	300,527,109
	Welfare Packages	70,800,000	12,372,551	-	12,372,551	70,800,000	56,238,870	-	56,238,870
	Consulting Service and Special Communication	80,000,000	27,980,368	-	27,980,368	119,000,000	127,183,490	-	127,183,490
	Sub-Total Office of the Secretary	541,885,000	372,941,382	-	372,941,382	834,787,000	627,006,299	-	627,006,299
30.3	The Council								
	Local Travel & Transport-Training	5,900,000	3,132,450	-	3,132,450	5,900,000	17,402,500	-	17,402,500
	Office Stationeries/Computer Consumables	10,000,000	22,476,960	-	22,476,960	10,000,000	124,872,000	-	124,872,000
	Maintenance of M/V transport Equipment	20,085,000	35,900,581	-	35,900,581	20,085,000	32,781,003	-	32,781,003
	Maintenance of Office Equipment	15,002,000	7,453,234	-	7,453,234	15,002,000	13,629,075	-	13,629,075
	Miscellaneous	43,000,000	69,302,640	-	69,302,640	43,000,000	107,236,905	-	107,236,905
	Sub-Total the Council	93,987,000	138,265,864	-	138,265,864	93,987,000	295,921,483	-	295,921,483

30.4	Admin. & General Services								
	Local Travel & Transport: Training	115,900,000	65,681,200		65,681,200	130,000,000	172,845,374		172,845,374
	Local Travel & Transport: Others	40,000,000	19,798,129		19,798,129	65,000,000	52,100,340		52,100,340
	Telephone Charges	21,085,000	7,012,216		7,012,216	28,000,000	18,453,200		18,453,200
	Provision of essential to IDPs	315,002,000	243,009,199		243,009,199	400,000,000	360,336,590		360,336,590
	Internet Access Charges	43,000,000	6,822,605		6,822,605	30,000,000	17,954,430		17,954,430
	Office Stationeries/Computer Consumables	50,000,000	33,449,500		33,449,500	70,000,000	88,025,110		88,025,110
	Printing of Non Security Documents	70,800,000	38,581,286		38,581,286	70,000,000	101,529,700		101,529,700
	Maintenance of Motor Vehicle/Transport Equipment	119,000,000	40,195,950		40,195,950	98,350,000	105,778,823		105,778,823
	Maintenance of Office Furniture	45,900,000	14,748,204		14,748,204	31,000,000	38,811,060		38,811,060
	Maintenance of Office / It Equipment	80,000,000	36,954,130		36,954,130	70,000,000	97,245,100		97,245,100
	Motor Vehicle & Plant Fuel Cost	221,085,000	158,074,029		158,074,029	100,000,000	415,984,289		415,984,289
	Refreshment & Meals	35,002,000	12,494,583		12,494,583	18,000,000	32,748,900		32,748,900
	Honorarium & Sitting Allowance	43,000,000	6,597,163		6,597,163	21,000,000	30,518,850		30,518,850
	Publicity & Advertisements	15,000,000	5,851,772		5,851,772	20,085,000	15,399,407		15,399,407
	Sub-Total Admin & General Services	1,214,774,000	689,269,967	-	689,269,967	1,151,435,000	1,547,731,174	-	1,547,731,174
	Total Administrative Sector	2,168,431,000	1,351,704,171	-	1,351,704,171	2,490,996,000	2,827,347,993	-	2,827,347,993
30.5	ECONOMIC SECTOR								
	Agric & Natural Resources								
	Local Travel & Transport: Training	20,900,000	6,602,400		6,602,400	14,900,000	19,420,050		19,420,050
	Local Travel & Transport: Others	15,000,000	12,131,422		12,131,422	40,000,000	31,563,007		31,563,007
	Telephone Charges	15,000,000	2,968,781		2,968,781	21,085,000	8,731,710		8,731,710
	Internet Access Charges	2,000,000	1,275,714		1,275,714	5,002,000	3,752,100		3,752,100
	Office Stationeries/Computer Consumables	13,000,000	10,276,850		10,276,850	13,000,000	8,201,450		8,201,450
	Printing of Non Security Documents	20,000,000	3,731,908		3,731,908	20,000,000	10,976,200		10,976,200
	Maintenance of Motor Vehicle/Transport Equipment	30,800,000	17,399,741		17,399,741	30,800,000	21,764,002		21,764,002
	Maintenance of Office Furniture	29,000,000	32,655,842		32,655,842	9,000,000	7,811,300		7,811,300
	Maintenance of Office / It Equipment	15,900,000	6,300,203		6,300,203	15,900,000	18,530,010		18,530,010
	Purchases of Fertilizer	320,000,000	270,458,620		270,458,620	320,000,000	-		-
	Maintenance of Plants/Generators	80,000,000	44,769,460		44,769,460	80,000,000	131,674,890		131,674,890
	Motor Vehicle Fuel Cost	42,085,000	55,435,390		55,435,390	42,085,000	45,398,205		45,398,205
	Provision Service materials	300,000,000	107,996,927		107,996,927	325,002,000	317,638,020		317,638,020
	Plant / Generator Fuel Cost	250,000,000	123,122,535		123,122,535	243,000,000	215,066,280		215,066,280
	Refreshment & Meals	35,000,000	18,522,239		18,522,239	35,000,000	25,065,410		25,065,410
Purchases of Pesticides & Herbicides	10,000,000	5,231,470		5,231,470	10,000,000	-		-	
Agricultural Inputs Subsidy	1,500,000,000	1,569,291,000		1,569,291,000	1,500,000,000	1,674,385,293		1,674,385,293	
Sub-Total Agric & Natural Resources	2,698,685,000	2,288,170,503	-	2,288,170,503	2,724,774,000	2,539,977,927	-	2,539,977,927	
30.6	Finance & Supply								
	Local Travel & Transport: Training	20,000,000	12,740,640		12,740,640	20,000,000	15,925,800		15,925,800
	Local Travel & Transport: Others	24,900,000	16,276,136		16,276,136	24,900,000	20,345,170		20,345,170
	Telephone Charges	4,000,000	2,975,864		2,975,864	4,000,000	3,719,830		3,719,830
	Internet Access Charges	8,500,000	5,439,504		5,439,504	8,500,000	6,799,380		6,799,380
	Office Stationeries/Computer Consumables	30,020,000	28,776,802		28,776,802	50,020,000	35,971,003		35,971,003
	Newspapers	1,000,000	732,504		732,504	3,000,000	915,630		915,630
	Printing of Non Security Documents	20,000,000	17,426,404		17,426,404	20,000,000	21,783,005		21,783,005
	Printing of Security Documents	3,800,000	3,280,224		3,280,224	3,800,000	4,100,280		4,100,280
	Local Training	49,000,000	29,603,900		29,603,900	49,000,000	37,004,875		37,004,875
	Financial Charges	11,000,000	8,647,590		8,647,590	11,000,000	-		-
	Maintenance of Motor Vehicle/Transport Equipment	30,000,000	25,472,456		25,472,456	35,900,000	31,840,570		31,840,570
	Maintenance of Office Furniture	5,000,000	4,159,392		4,159,392	8,000,000	5,199,240		5,199,240
	Maintenance of Office / It Equipment	5,000,000	5,752,205		5,752,205	9,085,000	7,190,256		7,190,256
	Maintenance of Plants/Generators	50,000,000	50,255,544		50,255,544	77,785,000	62,819,430		62,819,430
	Motor Vehicle Fuel Cost	120,000,000	107,123,615		107,123,615	157,550,200	133,904,519		133,904,519
	Plant / Generator Fuel Cost	280,000,000	206,552,215		206,552,215	261,000,000	258,190,269		258,190,269
Refreshment & Meals	12,000,000	8,350,256		8,350,256	12,000,000	10,437,820		10,437,820	
Postages & Courier Services	3,000,000	1,644,954		1,644,954	5,000,000	2,056,193		2,056,193	
Sub-Total Finance and Supply	677,220,000	535,210,206	-	535,210,206	760,540,200	658,203,270	-	658,203,270	

30.7	Budget Plan Research & Statistic								
	Provision of Service Materials	200,000,000	149,756,890		149,756,890	250,000,000	256,290,405		256,290,405
	Sub-Total Budget, Planning, Reserch & Statistic	200,000,000	149,756,890	-	149,756,890	250,000,000	256,290,405	-	256,290,405
	Total Economic Sector	3,575,905,000	2,973,137,599	-	2,973,137,599	3,735,314,200	3,454,471,602	-	3,454,471,602
30.8	SOCIAL SECTOR								
	Works Transport & Housing								
	Local Travel & Transport: Training	4,900,000	2,703,600		2,703,600	3,800,000	3,781,290		3,781,290
	Local Travel & Transport: Others	14,000,000	8,048,300		8,048,300	12,000,000	11,256,487		11,256,487
	Telephone Charges	8,500,000	6,578,104		6,578,104	10,800,000	9,200,145		9,200,145
	Office Stationeries/Computer Consumables	10,020,000	7,553,000		7,553,000	10,000,000	10,563,800		10,563,800
	Printing of Non Security Documents	5,000,000	4,388,000		4,388,000	5,000,000	5,432,000		5,432,000
	Uniforms & Other Clothing	20,000,000	13,151,330		13,151,330	20,000,000	18,340,290		18,340,290
	Maintenance of Motor Vehicle/Transport Equipment	73,800,000	5,111,835		5,111,835	50,000,000	71,489,280		71,489,280
	Maintenance of Plants/Generators	149,000,000	120,978,290		120,978,290	120,000,000	169,200,414		169,200,414
	Maintenance of Residential/Office Buildings	235,900,000	146,291,600		146,291,600	200,000,000	204,561,730		204,561,730
	Maintenance of Street Lightings	48,000,000	27,866,775		27,866,775	50,000,000	38,974,510		38,974,510
	Maintenance Of Markets/Public Places	339,085,000	226,458,670		226,458,670	300,000,000	316,725,400		316,725,400
	Minor Road Maintenance	650,000,000	597,953,860		597,953,860	500,000,000	836,299,105		836,299,105
	Plant / Generator Fuel Cost	388,392,826	388,392,826		388,392,826	400,000,000	543,206,750		543,206,750
	Refreshment & Meals	10,000,000	6,758,000		6,758,000	5,000,000	9,452,971		9,452,971
	Postages & Courier Services	2,000,000	1,274,373		1,274,373	1,000,000	1,782,340		1,782,340
	Sub-Total Works, Transport & Housing	2,127,755,200	1,563,508,563	-	1,563,508,563	1,687,600,000	2,250,266,512	-	2,250,266,512
30.9	Education & Social Development								
	Proviion of Service Materials	300,000,000	55,297,600		55,297,600	300,000,000	342,887,690		342,887,690
	Sub-Total Education & Social Development	300,000,000	55,297,600	-	55,297,600	300,000,000	342,887,690	-	342,887,690
30.10	Primary Health Care								
	Local Travel & Transport: Training	24,900,000	12,698,690		12,698,690	30,000,000	20,317,905		20,317,905
	Local Travel & Transport: Others	14,000,000	9,482,375		9,482,375	30,000,000	15,171,800		15,171,800
	Internet Access Charges	18,500,000	7,930,600		7,930,600	20,000,000	15,889,004		15,889,004
	Office Stationeries/Computer Consumables	10,020,000	6,278,810		6,278,810	10,000,000	13,246,100		13,246,100
	Drugs/Laboratory/Medical Supplies	425,000,000	355,146,368		355,146,368	500,000,000	408,234,190		408,234,190
	Uniforms & Other Clothing	20,000,000	14,979,430		14,979,430	20,000,000	23,967,100		23,967,100
	Maintenance of Motor Vehicle/Transport Equipment	33,800,000	16,189,600		16,189,600	15,000,000	25,903,418		25,903,418
	Maintenance of Office Furniture	9,000,000	3,577,000		3,577,000	10,000,000	5,724,100		5,724,100
	Maintenance of Office Building / Residential Qtrs	25,900,000	11,141,000		11,141,000	15,000,000	17,825,600		17,825,600
	Maintenance of Plants/Generators	78,000,000	4,533,530		4,533,530	30,000,000	72,536,490		72,536,490
	Motor Vehicle Fuel Cost	53,085,000	31,785,125		31,785,125	40,000,000	50,856,200		50,856,200
	Plant / Generator Fuel Cost	277,785,000	134,579,781		134,579,781	200,000,000	215,327,649		215,327,649
	Refreshment & Meals	87,550,200	50,283,256		50,283,256	30,000,000	80,453,210		80,453,210
	Postages & Courier Services	3,000,000	1,345,705		1,345,705	2,000,000	-		-
	Health Subsidy/Provision of Service Materials	350,000,000	214,072,430		214,072,430	400,000,000	342,515,890		342,515,890
	Sub-Total Primary Health Care	1,430,540,200	874,023,700	-	874,023,700	1,352,000,000	1,307,968,656	-	1,307,968,656
	Total Social Sector	3,858,295,400	2,492,829,863	-	2,492,829,863	3,339,600,000	3,901,122,858	-	3,901,122,858
30.11	Traditional Office								
	Provision of services materials	150,000,000	58,729,405		58,729,405	100,000,000	165,871,300		165,871,300
	Total Traditional Office	150,000,000	58,729,405	-	58,729,405	100,000,000	165,871,300	-	165,871,300

