



BORNO STATE MINISTRY OF FINANCE BUDGET & ECONOMIC PLANNING
OFFICE OF THE HONOURABLE COMMISSIONER

F/S/1329/Vol.111

09th NOVEMBER, 2021,

The Director General,
Debt Management Office (DMO),
NDIC Building, Central Business District,
Garki, Abuja.

BORNO STATE DOMESTIC DEBT/SERVICE REPORT FOR Q3 OF 2021

I am directed to forward to you the Borno State Government Domestic Debt.

2. Attached is the Domestic Debt Stock/Service Data in respect of the quarter mentioned above for your perusal and records, please.

3. Thanks.


JIBRIN MUSTAPHA

Director, Debt Management Department

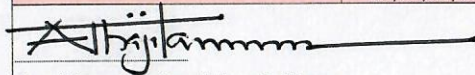
For: Honourable Commissioner.

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

BORNO STATE DOMESTIC DEBT DATA AS AT SEPTEMBER 30, 2021

AMOUNT IN NAIRA

DEBT CATEGORY	2ND QUARTER (APRIL - JUNE 2021)			3RD QUARTER (JULY - SEPTEMBER 2021)				4TH QUARTER (OCTOBER - DECEMBER 2021)			
	HISTORICAL			ACTUAL				PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
PRINCIPAL		INTEREST	PRINCIPAL		INTEREST	PRINCIPAL			INTEREST		
BUDGET SUPPORT FACILITY	21,340,884,245.97			21,310,091,077.62	30,793,168.35	433,931,184.93		21,310,091,077.62			
SALARY SAIL-OUT	19,600,365,721.29			19,485,302,815.82	145,062,905.47	444,122,969.06		19,485,302,815.82			
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)				-				-			
EXCESS CRUDE ACCOUNT (ECA) LOAN	3,159,508,217.49			2,927,422,034.97	232,086,182.52	147,941,138.73		2,927,422,034.97			
STATE BONDS				-				-			
COMMERCIAL BANK LOANS (ZENITH & ACCESS BANK)	12,914,138,554.39			12,427,112,889.89	487,025,664.50	318,201,566.11		12,427,112,889.89			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)			-				-			
	B. AADS (Accelerated Agric. Development Scheme)	1,163,258,686.14		1,096,018,156.78	67,240,529.36	26,172,069.15		1,096,018,156.78			
	B. OTHERS			-				-			
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)			-				-			
	B. Family Homes Fund	5,548,750,000.00		5,548,750,000.00		62,423,437.50		5,548,750,000.00			
	C. OTHERS			-				-			
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund			-				-			
	B. OTHERS			-				-			
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	2,123,946,107.53			2,123,946,107.53				2,123,946,107.53			
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS			-				-			
	B. OTHER JUDEGEMENT DEBTS			-				-			
GOVT - GOVT DEBTS	A. State Govt to Federal Govt			-				-			
	B. State Govt to Local Govt Authorities			-				-			
	C. Others			-				-			
CONTRACTORS' ARREARS	29,659,019,673.28			27,854,962,906.05	1,804,056,767.23			27,854,962,906.05			
PENSION AND GRATUITY ARREARS	11,085,524,551.59			10,717,634,109.16	367,890,442.43			10,717,634,109.16			
SALARY ARREARS AND OTHER STAFF CLAIMS	516,273,101.00			472,310,138.67	43,962,962.33			472,310,138.67			
OTHER DEBTS	A. Pledges			-				-			
	B. Others			-				-			
TOTAL	107,111,668,858.68	-	-	103,933,550,236.49	3,178,118,622.19	1,432,792,365.49	-	103,933,550,236.49	-	-	-



Signed: Honourable Commissioner for Finance
Borno State Ministry of Finance

Name: **ADAMU ALHAJI LAWAN**

Date: **09.11.2021**



Signed: Head, Borno State Debt Department

Name: **JIBRIN MUSTAPHA**

Date: **09/11/2021**

Note : Documents to accompany the duly completed template are as follows:

- (i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- (ii) Copies of Amortization schedules for new loans;
- (iii) Documentary evidence of disbursements during the period;
- (iv) Documentary evidence of repayment that occurred during the period;
- (v) Documentary evidence of bond issuance;
- (vi) Breakdown of Other Liabilities;
- (vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

Note: The historically column which shows the 2nd quarter debt stock and service was not shown because of the reconciliation done with you earlier. We sent the feedback of the reconciliation to DMO which we agree with the debt position of our state in your record with the exception of Budget Support Facility. We sent the position our record to you. Therefore, for the 3rd quarter we populate the template with the reconciliation figure without the 2nd quarter record for the historical. But still we are ready to accept any superior suggestion from you for harmonization of our debt profile. As for Budget Support Facility, we dont have the new amortization schedule but we have discover the anomaly in interest repayment and we have corrected it. Hopefully it will tally with the FAAC deduction.