



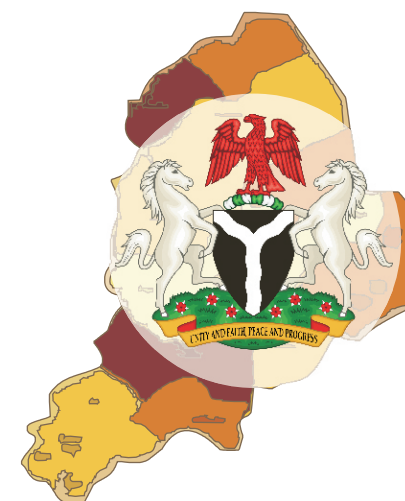
BORNO STATE GOVERNMENT OF NIGERIA

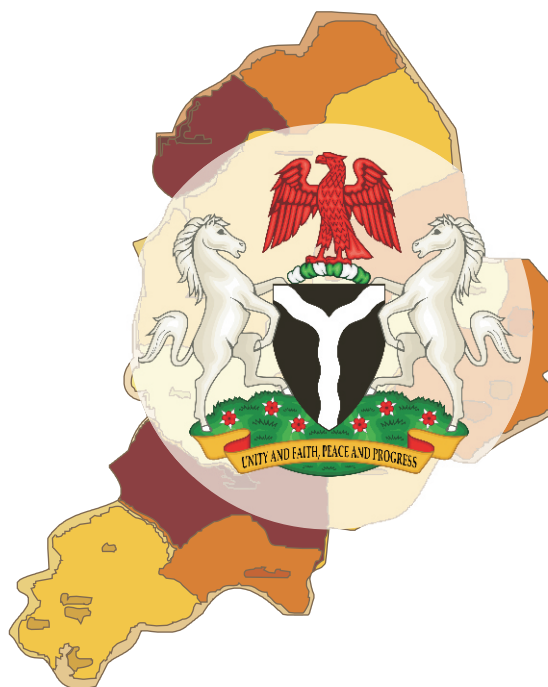
FINANCIAL STATEMENTS

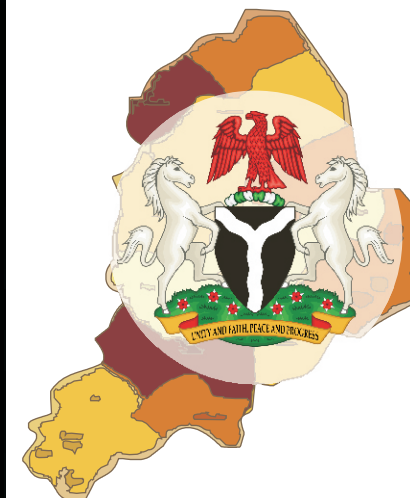
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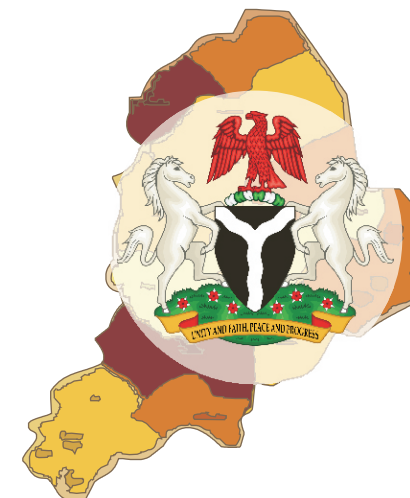
HIS EXCELLENCY
HON. KASHIM SHETTIMA
EXECUTIVE GOVERNOR, BORNO STATE



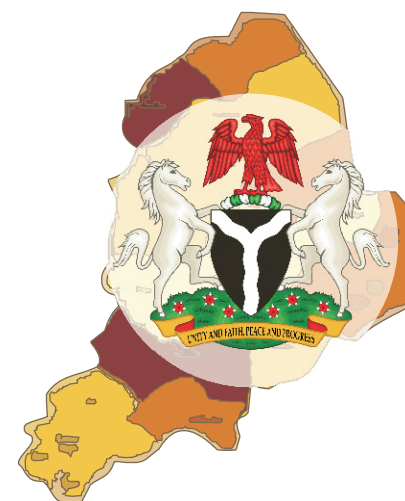




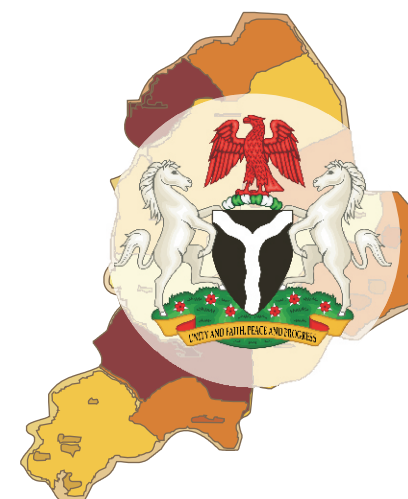
HIS EXCELLENCY
ALH. USMAN MAMMAN DURKWA
DEPUTY GOVERNOR, BORNO STATE



ALH. MOHAMMED KAUI, FCPA, FCE
HONORABLE COMMISSIONER
MINISTRY OF FINANCE, BUDGET AND PLANNING



ENGR. MOHAMMED EMAT KOIS FNSE
PERMANENT SECRETARY, MINISTRY OF FINANCE



ALH. MOHAMMED ABBA SANDA, FCNA
ACCOUNTANT GENERAL

TREASURY MANAGEMENT TEAM



BUNU BUKAR
DIRECTOR, EXPENDITURE CONTROL



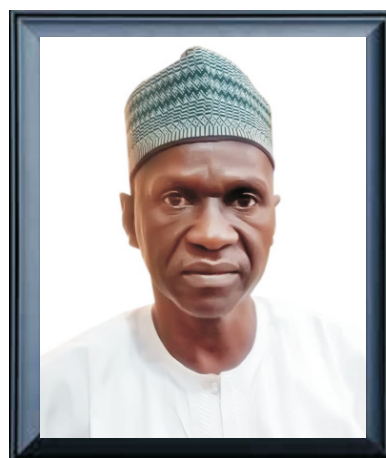
AISHATU IBRAHIM MUHAMMED
DIRECTOR, TREASURY OPERATIONS



ABBAS MOHAMMED CPA, FC, FCE
DIRECTOR INSPECTORATE & INTERNAL AUDIT



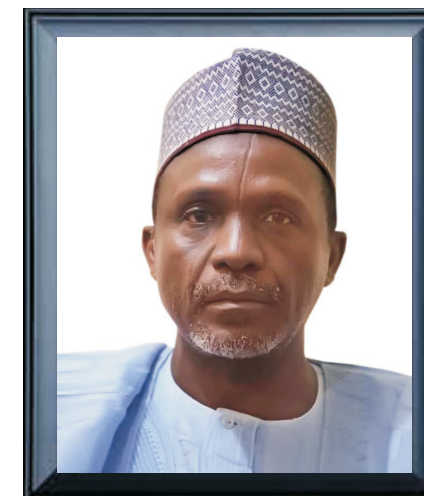
MALLIM AUDU MARAMA
DIRECTOR, COMPUTER & FINAL ACCOUNTS



MOHAMMED IBRAHIM KAUMI
DEPUTY DIRECTOR, COMPUTER



SHEHU YAKUBU GANA
DEPUTY DIRECTOR, CBC



GREMA FANNAMI
DIRECTOR, STATE SALARIES

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ABOUT BORNO

Borno State is located at the North-Eastern corner of the country and occupies an area of 69,436sq km. This makes it one of the largest State in the Federation in terms of landmass. The State shares borders with three (3) countries of Niger Republic to the North, Chad Republic to the North and Cameroon to the East. The State has 27 Local Government Areas and a population of 2,596,589 as per the 1991 provisional census figure.

The Local Government Areas of the State are: Abadam, Askira Uba, Bama, Bayo, Biu, Chibok, Damboa, Dikwa, Gubio, Guzamala, Gwoza, Hawul, Jere, Kaga, Kala-Balge, Konduga, Kukawa, Kwaya Kusar, Mafa, Magumari, Maiduguri Metropolitan Council, Marte, Mobbar, Monguno, Ngala, Nganzai and Shani.

From the point of view of climate, Borno State is usually hot and dry for most part of the year and the rainy season lasts from June to September with an annual rainfall of between 500mm and 1,000 mm.

As to the people, the State is pluralistic in ethnic composition. The major ethnic groups include Kanuri, Babur/Bura, Marghi, Shuwa Arab, Waha, Mandara, Ghide, Wula, Fulani, Ngamargu, Chibok, Kanakuru and Koyam. Borno State is also divided into Emirates and are headed by Shehu and Emirs respectively while the Borno State Council of Emirs is headed by his Royal Highness, The Shehu of Borno.

Borno State which is located within the Lake Chad plains to the Biu Plateau is fertile for agricultural activities. Consequently, agriculture has been the main pre-occupation of its people as over 80% of the population is engaged in crop cultivation, animal husbandry, cattle rearing, fishing, trade and commerce. The State therefore has over 10,555,000 hectares of cultivable land suitable for the cultivation of

crops such as millet, sorghum, rice wheat, groundnut, cotton maize, sweet potatoes, gum Arabic, fruits and vegetables. Livestock rearing is undertaken all over the State and constitute over 35% of the National Herd being the largest producer in the country and indeed the West African Sub Region. The State also possesses one of the richest fishing grounds in Nigeria. These include Lake Chad and sundry rivers of Yobe, Kumadugu, Yadzaram, Alau Dam, Hawul, Gongola and Ndivan. In view of this the State has been the major supplier of preserved fish to other parts of the country.

In addition, the State is endowed with mineral resources which when fully tapped, can sustain the economy of the State, these include potash, soda ash, trona, glass, ornamental limestone, quarts, gypsum, diatomite, feldspar, alum, kaolin and manganese which are available in commercial quantities.

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 Cap 144 LFN as amended. The Financial Statements were prepared on the bases of Nigerian Format of Cash Basis International Public Sector Accounting Standards (IPSAS) and they comply with the General Accepted Accounting Principles (GAAP).

As the Accountant General of the State I am the Chief Accounting Officer of the receipts and payments of all government funds. I take appropriate steps to fulfill my financial reporting responsibilities. I am responsible for establishing and maintaining adequate system of internal controls and that the system provides adequate and reasonable assurances that transactions are appropriately recorded and are within statutory authority. I ensure that proper accounting records were maintained and that judgments and estimates were reasonable and relevant to the content of the financial statements. I also ensure and take responsibility for the integrity and reliability of the Financial Statements.

I confirm that the Financial Statements reflect the financial position and operations of the State Government as at December 31, 2017. The Accountant General accepts responsibility for the integrity of this Financial Statements and their compliance with the Finance (Control and Management) Act 1958 as amended.



Mohammed Abba Sanda, FCNA
Accountant-General
BORNO STATE, NIGERIA

ACCOUNTING POLICIES

1. Financial Accounting and Reporting Framework:

The financial reporting framework of the Borno State Government is anchored on the Cash Basis of International Public Sector Accounting Standards (IPSAS). The standards integrate budget performance reporting to the financial statements. The accounting principles governing financial reporting are in accordance with the National Chart of Accounts and detailed accounting procedures in the Government Financial Regulations.

The Financial Statements have been prepared on the basis of the Nigerian Format of the General Purpose Financial Statements (GPFS) governed by the International Public Sector Accounting Standards (IPSAS). The Financial Statements presented are:

- i. Statement – 1: Statement of Cash Flow
- ii. Statement – 2: Statement of Assets and Liabilities
- iii. Statement – 3: Statement of Consolidated Revenue Fund (CRF)
- iv. Statement – 4: Statement of Capital Development Fund (CDF)

2. Accounting Convention and Basis of Preparation:

The Financial Statements have been prepared in line with

the Nigerian Format of Cash Basis IPSAS. The cash basis of accounting recognises transactions and events only when cash is received or paid by the entity.

3. Inflation:

No Adjustment has been made to reflect the impact of specific changes in the general price level on the Financial Statements.

4. Depreciation:

Non-Current Assets were written off in the year of purchase in accordance with the cash basis of accounting.

5. Public Debt:

Public Debt comprises of foreign borrowings, internal loans from banks, lending agencies, commercial institutions and amounts owed in respect of non-cash assistance provided by third parties.

6. Investments:

Investments are stated at lower of cost and market value. Incomes from investments are recognized when cash is received into the Consolidated Revenue Fund.

7. Employee Benefits:

This represents funded retirement benefits payable by the state government. The liabilities for retirement benefits are not recognised in the financial statements, in accordance with the Cash Basis of Accounting.

8. Budget and Reporting Period:

The budget and reporting period of these Financial Statements 01/01/2017 to 31/12/2017 i.e. 2017 Fiscal Year.

ACCOUNTING POLICIES

9. Reporting Currency:

The reporting currency of the Financial Statements is the Nigerian Naira. Transactions in foreign currencies are converted to Naira at the rate prevailing at the time of transaction. Balances in foreign currencies are translated at the exchange rate ruling at the date of the Statements of Assets and Liabilities. And the Central Bank of Nigeria rates as at 31st December 2017 were as follows:

USD @ N305.50 GBP @ N375.18 EURO @ N323.00

10. Revenue Recognition:

Revenue is recognized only when cash is received. It is recognized on gross basis and any related costs are recorded separately.

11. Recognition of Expenditure:

Expenditure is recognized when cash is paid.

12. Statement of Compliance:

The Financial Statements comply with the Nigerian Format of General Purpose Financial Statement.

STATEMENT OF OPINION OF THE AUDITOR GENERAL FOR THE YEAR ENDED 31ST DECEMBER. 2017

In conformity with the provision of Section 125(2) of the Constitution of the Federal Republic of Nigeria. 1999 (as Amended), I have examined the Accounts and Financial Statements of the Government of Borno State of Nigeria for the year ended 31st December, 2017.

Basis of Opinion

The audit was conducted in conformity with the Public Sector Auditing Standards and in accordance with the Audit Law (Chapter 15) of Borno State of Nigeria, 1994.

Proper returns have been rendered by Ministries, Departments and Agencies in compliance with the Public Finance (Control and Management) Laws 1958 (as Amended).

I have obtained the information and explanations necessary that I required for the discharge of my responsibility.

Opinion

In compliance with Section 125(5) of the Constitution of the Federal Republic of Nigeria. 1999 (as Amended), the Financial Statements are in order.

In my opinion, I certify that the Financial Statements Numbers 1, 2,3, and 4 together with their related Notes/Schedules show a true and fair view of the state of affairs of the Government of Borno State as at 31st December, 2017



Alh. Shettima Bukar, FCPA, FCNA
Auditor General, Borno State.
25th March, 2019



STATEMENT BY THE ACCOUNTANT GENERAL

I have the pleasure to present the Audited Financial Statements of the Borno State Government for the year ended 31st December, 2017 together with the Auditor General's Certificate thereon.

The Financial Statements of Borno State Government for the financial year 2017 have been prepared in accordance with the International Public Sector Accounting Standard (IPSAS). This basis of accounting makes financial statements presentation more user friendly and meets stakeholders' expectations. The report contains government performance according to programmes and functions to meet stakeholders' information needs.

The 2017 fiscal year was still hard for the people and the state government. The adverse impact of the insurgency on the State's economic activities was persistent, leading to low Internally Generated Revenue (IGR). The National Economy performed slightly better than the previous year, especially as statutory allocation recorded moderate increase. The State maintained prompt payment of staff salaries throughout the year.



Mohammed Abba Sanda, FCNA
Accountant-General
BORNO STATE, NIGERIA

FINANCIAL HIGHLIGHTS FOR 2017 FINANCIAL YEAR

The year 2017 Budget size was ~~₦~~183,840,489,082. This comprises of Capital Expenditure Estimate of ~~₦~~124,182,945,524 and Recurrent Expenditure Estimate of ~~₦~~59,657,543,558. The Capital expenditure Estimate represented 67.55 percent of the Budget size, while the Recurrent Expenditure Estimate stood at 32.45 percent.

The financial highlights for the year 2017 are as follow:

PARTICULARS	ACTUAL 2017	FINAL BUDGET 2017	BUDGET PERFORMANCE FOR THE YEAR
	₦	₦	%
REVENUE			
Internally Generated Revenue (IGR)	3,388,145,222	29,232,272,782	12
FAAC: Statutory Allocations	65,954,352,288	117,663,719,507	56
Capital Receipts: FGN Budget Support Loan	8,255,000,000	10,000,000,000	83
Other Capital Receipts	0.00	17,042,600,420	0
Aids and Grants	0.00	8,401,896,373	0
Opening Balance		1,500,000,000	
Total	77,597,497,510	183,840,489,082	45

TOTAL REVENUE PERFORMANCE

Table 1: Total Revenue Performance

Revenue	Budget 2017	Actual 2017	Budget Performance %
Internally Generated Revenue (IGR)	29,232,272,782	3,388,145,222	11.59
FAAC: Statutory Allocation	117,663,719,507	65,954,352,288	56.05
Capital Receipts	27,042,600,420	8,255,000,000	30.53
Aids and Grants	8,401,896,373	0.00	0
Total	182,340,489,082	77,597,497,510	42.57

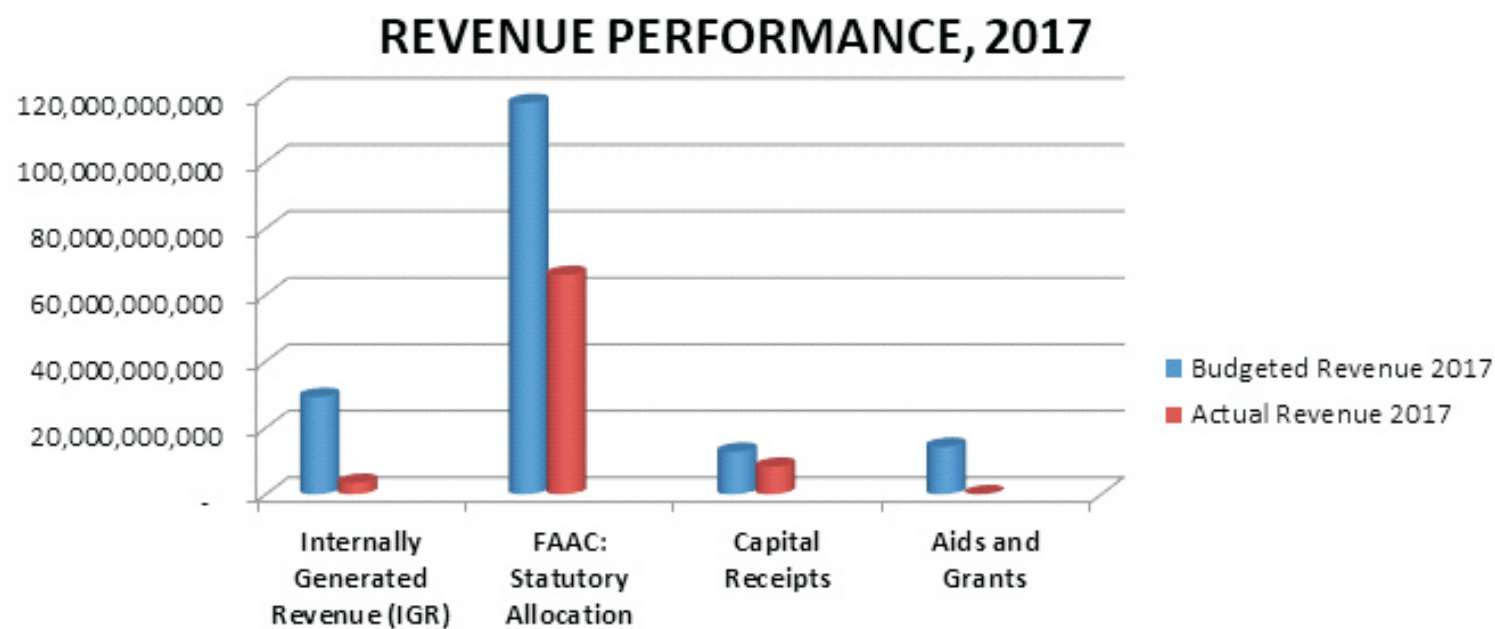


Fig. 1 Bar Chart showing Revenue Performance

RECURRENT EXPENDITURE PERFORMANCE

Table 2: Recurrent Expenditure Performance

Description	Budget 2017	Actual 2017	Budget Performance %
Personnel Cost	41,962,191,739	29,083,546,853	69.31
Pension and Gratuity	1,500,000,000	1,214,793,556	80.93
Overhead Cost – Ministries	11,340,270,064	9,971,950,052	87.93
Overhead Cost – Boards and Parastatals	4,855,081,755	4,174,328,056	85.97
Other Recurrent Payments/Expenditure	0.00	4,112,076,568	0
Total	59,657,543,558	48,556,695,085	81.39

RECURRENT EXPENDITURE PERFORMANCE, 2017

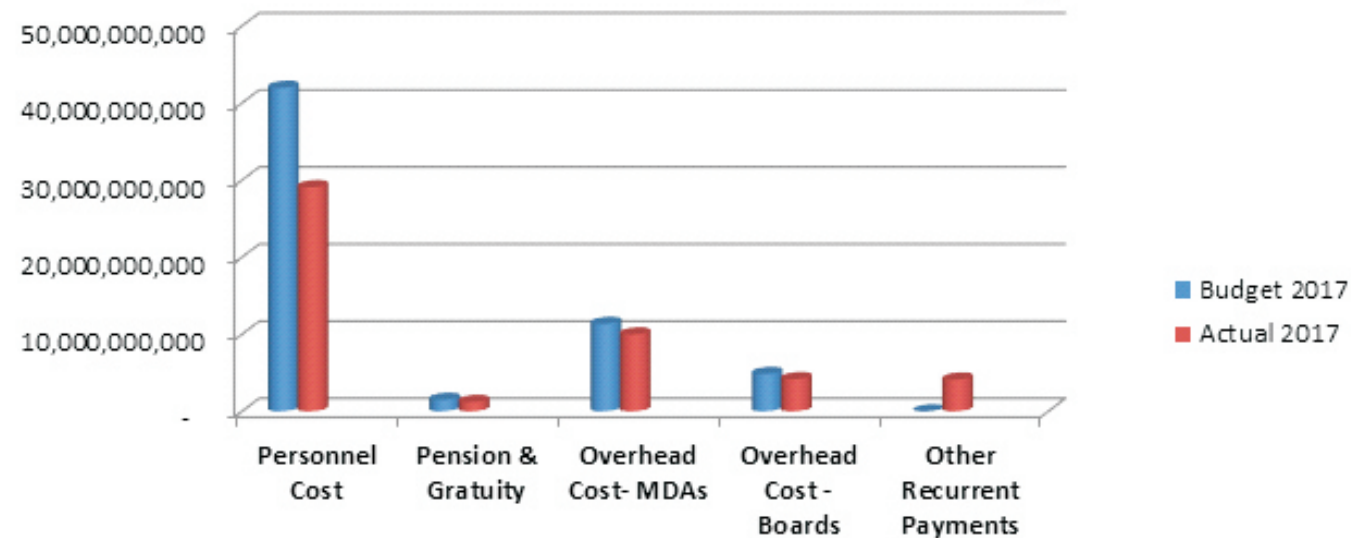


Fig. 2 Bar Chart showing Recurrent Expenditure Performance

CAPITAL EXPENDITURE PERFORMANCE BY SECTOR

Table 3: Capital Expenditure Performance by Sector

SECTOR	Budget 2017	Actual 2017	Budget Performance %
Administration	15,712,790,196	2,336,133,350	14.87
Economic	70,297,901,690	21,321,736,530	30.33
Law and Justice	1,502,471,457	74,256,500	4.94
Social Services	36,669,782,181	13,728,278,067	37.44
Total	124,182,945,524	37,460,404,447	30.17

CAPITAL EXPENDITURE PERFORMANCE, 2017

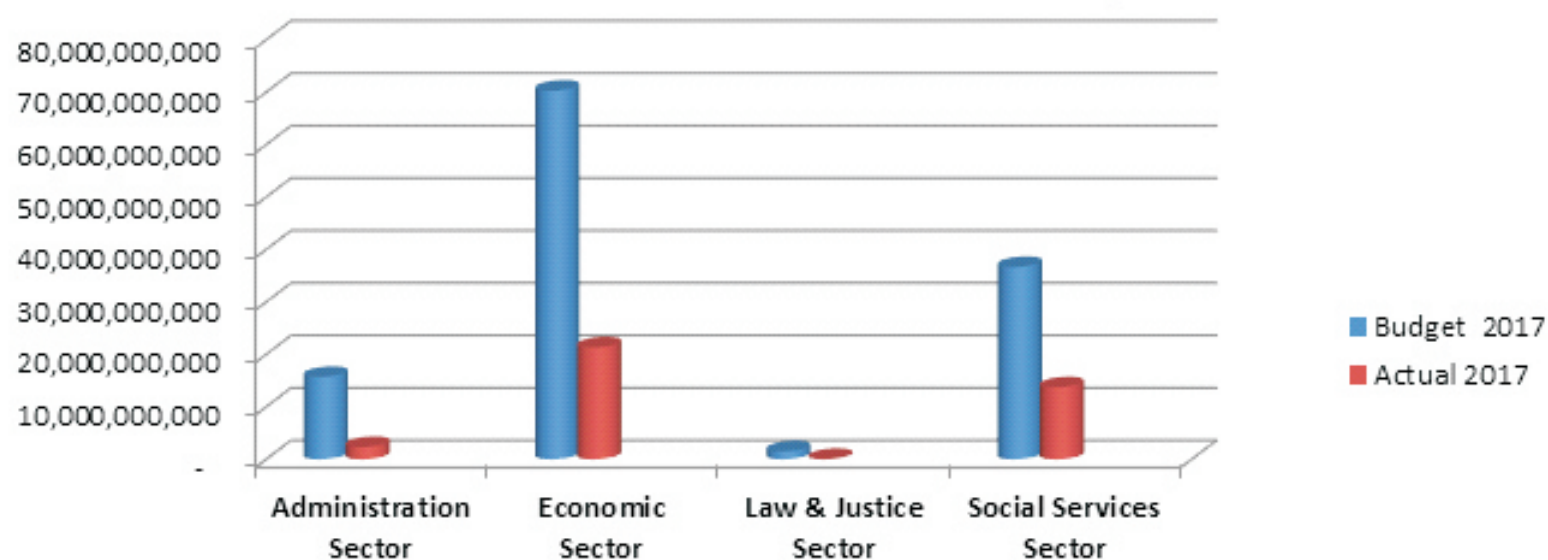


Fig. 3 Bar Chart showing Capital Expenditure Performance

TOTAL EXPENDITURE PERFORMANCE

Table 4: Total Expenditure Performance

EXPENDITURE	Budget 2017	Actual 2017	Budget Performance %
Recurrent Expenditure	59,657,543,557	48,556,695,085	81.39
Capital Expenditure	124,182,945,525	37,460,404,447	30.17
Total	183,840,489,082	77,597,497,510	42.21

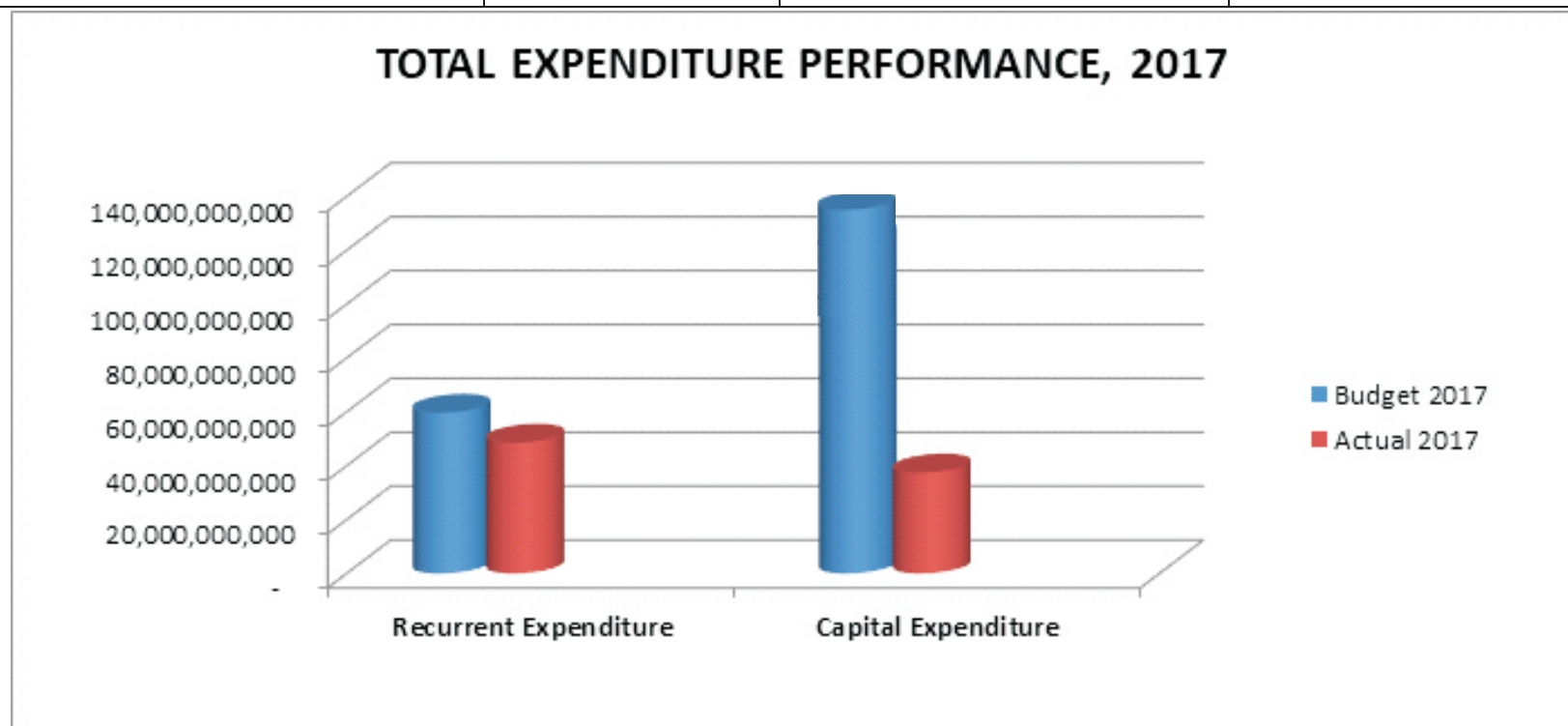


Fig. 4 Bar Chart showing Total Expenditure Performance

STATEMENT NO. 1
BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2017

ORIGINAL BUDGET 2017		NOTES	2017	2016
₦	Cash Flow from Statutory Government Revenue		₦	₦
79,132,410,507	Statutory Allocations: FAAC	1	35,228,651,356	25,571,573,728
19,320,240,000	Statutory Allocations: Excess Crude Oil	1	-	-
	Foreign Exchange Gain	1	2,828,630,015	3,235,219,062
	Excess PPT	1	2,311,087,361	1,962,461,548
	Refund of Paris Club Loan Over Deduction	1	14,681,869,750	13,654,138,849
	Solid Minerals	1		76,373,322
	Excess Bank Charges	1	8,262,477	25,902,531
	NISS Inflow/Stablisation Allocation	1	133,318,847	
19,211,069,000	Value Added Tax Allocation	1	10,762,532,482	9,070,021,783
117,663,719,507	Total Cash Flow from Statutory Government Revenue		65,954,352,288	53,595,690,823
	Cash Flow from Independent Government Revenue			
6,724,137,000	Direct Taxes	2	3,161,299,961	2,198,283,411
201,215,000	Licences	2	90,718,423	65,528,854
3,381,529,250	Fees	2	36,049,571	59,635,606
20,035,000	Fines	2	-	1,500,000
4,366,231,000	Sales	2	-	104,962,286
905,942,000	Earnings	2	-	32,270,000
91,321,000	Sales/Rent of Government Building:	2	-	-
	Sales/Rent on Land and Others:	2	-	-
	Investment Income	2	-	-

STATEMENT NO. 1

ORIGINAL BUDGET 2017		NOTES	2017	2016
4,398,643,000	Interest Earned	2	100,077,267	-
6,837,042,532	Revenue from Boards and Parastatals			353,847,148
26,926,095,782	Total Cash Flow from Independent Government Revenue		3,388,145,222	2,816,027,305
	Cash Flow from Other Revenue Sources of Government			
	Other Revenue Sources of the State Government	3	375,660,615	325,715,726
	Other Recurrent Receipts	3	39,489,946	196,675,010
	Receipt from Other Government Fund		989,749,771	
8,401,896,373	Current Domestic Grant			
2,306,177,000	Domestic Aids			
	Donations to the State		120,000,000	30,500,000
16,298,638	Arrears of Revenue			
10,724,372,010	Total Cash Flow from Other Government Revenue Sources		1,524,900,332	552,890,736
155,314,187,299	Total Operating Cash Flow from all Govt. Revenue Sources		70,867,397,842	56,964,608,864
	Less: Cash Flow from Recurrent Government Services			
45,662,191,739	Personal Costs (Including Salaries on CRF Charges & Personnel Cost Subvention to Boards & Parastatals):	4	29,083,546,853	23,572,157,340
1,500,000,000	Pension & Gratuity (Funded Benefits)	5	1,214,793,556	5,802,186,065
11,340,270,064	Overhead Costs Expenditure - MDAs	6	9,971,950,052	9,748,906,766
1,155,081,754	Subvention to Boards & Parastatals - Overhead Cost	7	4,174,328,056	3,770,568,273
59,657,543,558	Total Cash Flow from Recurrent Government Services		44,444,618,517	42,893,818,445
95,656,643,742	Net Cash Flow from Government Operating Activities		26,422,779,325	14,070,790,420
	Less: Cash Flows from Acquisition of Non-Current Assets, Construction & Other Capital Projects:			

STATEMENT NO. 1

ORIGINAL BUDGET 2017		NOTES	2017	2016
15,712,790,196	Capital Expenditure: Administrative Sector:	12	2,336,133,350	3,139,249,049
70,297,901,690	Capital Expenditure: Economic Sector:	12	21,321,736,530	23,343,692,312
1,502,471,458	Capital Expenditure: Law and Justice Sector:	12	74,256,500	117,540,000
36,669,782,181	Capital Expenditure: Social Service Sector:	12	13,728,278,067	9,205,862,625
124,182,945,524	Total Cash Flows from Acquisition of Non-Current Assets, Construction & Other Capital Projects:		37,460,404,447	35,806,343,986
	Cash Flows from Financing Activities:			
10,000,000,000	Capital Receipts	9	8,255,000,000	22,762,265,646
14,260,154,863	Proceed from Aids and Grants	10		420,576,131
2,766,146,919	Other Capital Receipts	11		616,671,026
	Repayment of External Loans (Including Servicing)	1A	(223,886,059)	(159,935,059)
	Repayment of Internal Loans (Including Servicing)	1A	(3,876,852,781)	(3,357,386,427)
	Proceeds from Other Government Funds	19		233,749,702
27,026,301,782	Total Cash Flow from Financing Activities:		4,154,261,160	20,515,941,019
(1,500,000,000)	Net Cash Flow before Changes in Cash & Cash Equivalent		(6,883,363,962)	(1,219,612,548)
	Movement in Other Cash Equivalent Accounts:			
	Net (Increase)/Decrease in Investments & Advances:	16	11,337,728	(4,444,582)
	Net Increase/(Decrease) in Deposits:	20	956,569,529	1,202,964,812
	National Housing Fund - Staff Contribution Fund	21	614,124,720	-
	Total Cashflow from Other Cash Equivalents Accounts		1,582,031,977	1,198,520,230
(1,500,000,000)	Net Cash for the Year		(5,301,331,985)	(21,092,318)
1,500,000,000	Cash & Its Equivalent as at 1st January		16,749,527,826	16,770,620,143
0	Cash & Its Equivalent as at 31st December	14	11,448,195,841	16,749,527,826
	Cash & Bank Balances (including Cash in Transit)	14	11,448,195,842	16,749,527,826

AISHA BUHARI INTEGRATED SCHOOL



STATEMENT NO. 2
BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2017

ASSETS:-	NOTES	2017	2016
Liquid Assets:-		₦	₦
Cash Held by AG:			
Treasury Account Bank Balances	14	10,000,683,570	14,507,608,770
Cash held by Ministries, Departments & Agencies:- Overhead Costs A/c	14	81,759,190	45,525,489
Cash held by Ministries, Departments & Agencies:- Capital A/c	14	1,184,309,764	2,162,436,148
Cash in Transit	14	136,148,170	-
Cash Balances of Trust & Other Funds	14	45,295,147	33,957,419
TOTAL LIQUID ASSETS		11,448,195,842	16,749,527,826
Investment and Other Cash Assets:			
State Government Investments		89,853,003	89,853,003
Staff Loans & Advances		88,991,180	100,328,908
TOTAL INVESTMENT AND OTHER CASH ASSETS		178,844,183	190,181,911
TOTAL ASSETS		11,627,040,025	16,939,709,737
PUBLIC FUNDS & LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		5,148,295,631	11,881,023,345
Capital Development Fund:		3,735,244,848	2,940,649,294
Trust & Other Public Fund:	19	2,129,374,827	2,118,037,098
National Housing Fund - Staff Contribution Fund	21	614,124,720	-
PUBLIC FUNDS & LIABILITIES:-		11,627,040,025	16,939,709,737

SECONDARY EDUCATION PROJECTS



YERWA GOVERNMENT GIRLS SECONDARY SCHOOL, MAIDUGURI

STATEMENT NO. 3

BORNO STATE GOVERNMENT OF NIGERIA

STATEMENT OF CONSOLIDATED REVENUE FUND (CRF) AS AT 31ST DECEMBER, 2017

ACTUAL PREVIOUS YEAR 2016		NOTES	ACTUAL YEAR 2017	FINAL BUDGET 2017	ORIGINAL BUDGET 2017	VARIANCE ON FINAL BUDGET
₦			₦	₦	₦	₦
5,126,294,242	Opening Balance		11,881,023,345			(11,881,023,345)
						0
	ADD: REVENUE					0
25,571,573,728	Statutory Allocation: FAAC	1	35,228,651,356	79,132,410,507	79,132,410,507	43,903,759,151
-	Statutory Allocation: Excess Crude Oil	1				0
-	Statutory Allocation: Non-Oil Excess Revenue	1		19,320,240,000	19,320,240,000	19,320,240,000
1,962,461,548	Excess PPT	1	2,311,087,361			(2,311,087,361)
3,235,219,062	Share of Federal Account Allocation - Exchange Gain	1	2,828,630,015			(2,828,630,015)
13,654,138,849	Refund of Paris Club Loan Over Deduction	1	14,681,869,750			(14,681,869,750)
-	NISS Inflow/Stablisation Allocation	1	133,318,847			(133,318,847)
76,373,322	Solid Minerals	1				0
25,902,531	Recovery Bank Charges	1	8,262,477			(8,262,477)
9,070,021,783	Value Added Tax Allocation	1	10,762,532,482	19,211,069,000	19,211,069,000	8,448,536,518
53,595,690,823	Sub-Total - Statutory Allocation		65,954,352,288	117,663,719,507	117,663,719,507	51,709, 367,219
2,198,283,411	Direct Taxes	2	3,161,299,961	6,724,137,000	6,724,137,000	3,562,837,039
65,528,854	Licences	2	90,718,423	201,215,000	201,215,000	110,496,577
59,635,606	Fees:	2	36,049,571	3,381,529,250	3,381,529,250	3,345,479,679
1,500,000	Fines	2	-	20,035,000	20,035,000	20,035,000
104,962,286	Sales	2	-	4,366,231,000	4,366,231,000	4,366,231,000
32,270,000	Earnings:	2	-	905,942,000	905,942,000	905,942,000
-	Sales/Rent of Government Building:	2	-	91,321,000	91,321,000	91,321,000
-	Interest Earned	2	100,077,267	4,398,643,000	4,398,643,000	4,298,565,733
353,847,148	Revenue Boards & Parastatals			6,837,042,532	6,837,042,532	6,837,042,532
2,816,027,305	Sub-Total-Independent Revenue		3,388,145,222	26,926,095,782	26,926,095,782	23,537,950,560

STATEMENT NO. 3

ACTUAL PREVIOUS YEAR 2016		NOTES	ACTUAL YEAR 2017	FINAL BUDGET 2017	ORIGINAL BUDGET 2017	VARIANCE ON FINAL BUDGET
	Revenue from Other Sources:		₦	₦	₦	₦
30,500,000	Donations	3	120,000,000			(120,000,000)
196,675,010	Other Recurrent Receipts (Special Fund)	3				0
325,715,726	Other Receipts by MDAs		375,660,615			(375,660,615)
-	Receipt from Other Government Fund		989,749,771			(989,749,771)
-	Other Recurrent Receipts		39,489,946			(39,489,946)
	Arrears of Revenue					0
-	Domestic Aid			2,306,177,000	2,306,177,000	2,306,177,000
1,202,964,812	Deposit Receipts		956,569,529			(956,569,529)
1,755,855,548	Total Other Government Revenue		2,481,469,861	2,306,177,000	2,306,177,000	(175,292,861)
						0
63,293,867,918	TOTAL REVENUE:		83,704,990,716	146,895, 992,289	146,895, 992,289	63,191,001,573
	LESS: RECURRENT EXPENDITURE					
	Personal Costs (Including Salaries on CRF Charges & Personnel Cost Subvention to Boards & Parastatals):	4	29,083,546,853	41,962,191,739	45,662,291,739	12,878,644,887
23,572,157,340	Pension & Gratuity	5	1,214,793,556	1,500,000,000	1,500,000,000	285,206,444
5,802,186,065	Overhead Cost Expenditure	6	9,971,950,052	11,340,270,064	11,340,270,065	1,368,320,012
9,748,906,766	Subvention to Parastatals: Overhead Cost	7	4,174,328,056	4,855,081,754	1,155,081,754	680,753,698
3,770,568,273	Sub-Total		44,444,618,517	59,657,543,558	59,657,543,558	15,212,925,040
42,893,818,444						
	OTHER RECURRENT PAYMENT/EXPENDITURE:					
	Repayment of External Loans (Including Servicing)	1A	223,886,059		-	(223,886,059)
159,935,059	Repayment of Internal Loans (Including Servicing)	1A	3,876,852,781		-	(3,876,852,781)
3,357,386,427	Other Operating Activities		11,337,728		-	(11,337,728)
1,704,643	Repayments: Deposit Liabilities				-	-
-	Sub-Total		4,112,076,568	-	-	(4,112,076,568)
3,519,026,129						
46,412,844,573	TOTAL EXPENDITURE:		48,556,695,085	59,657,543,558	59,657,543,558	11,300,848,472

STATEMENT NO. 3

ACTUAL PREVIOUS YEAR 2016		NOTES	ACTUAL YEAR 2017	FINAL BUDGET 2017	ORIGINAL BUDGET 2017	VARIANCE ON FINAL BUDGET
			₦	₦	₦	₦
16,881,023,345	OPERATING BALANCE:		35,148,295,631	87,238,448,731	87,238,448,731	52,090,153,101
						-
						-
	APPROPRIATIONS/TRANSFERS:					-
5,000,000,000	Transfer to Capital Development Fund (CDF)		30,000,000,000	87,238,448,731	87,238,448,731	57,238,448,731
						-
11,881,023,345	Closing Balance:		5,148,295,631	0	0	(5,148,295,630)

GARLIC AND ONION PROCESSING FACTORY



STATEMENT NO. 4
BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND (CDF) FOR THE YEAR ENDED 31ST DECEMBER, 2017

ACTUAL PREVIOUS YEAR 2016		NOTES	ACTUAL 2017	FINAL BUDGET 2017	INITIAL/ORIGINAL BUDGET 2017	VARIANCE
₦			₦	₦	₦	₦
9,947,480,477	Opening Balance		2,940,649,294	1,500,000,000	1,500,000,000	(1,440,649,294)
	ADD: REVENUE					
5,000,000,000	Transfer from Consolidated Revenue Fund:	8	30,000,000,000	87,238,448,731	87,238,448,731	57,238,448,731
22,762,265,646	Capital Receipts	9	8,255,000,000	10,000,000,000	10,000,000,000	1,745,000,000
420,576,131	Aids and Grants	10		14,260,154,863	14,260,154,863	14,260,154,863
616,671,026	Other Capital Receipts	11		2,766,146,919	2,766,146,919	2,766,146,919
	Current Domestic Grant			8,401,896,373	8,401,896,373	8,401,896,373
	Arrears of Revenue			16,298,638	16,298,638	16,298,638
28,799,512,803	Sub-Total Revenue		38,255,000,000	122,682,945,523	122,682,945,523	76,009,750,513
38,746,993,280	TOTAL REVENUE AVAILABLE:		41,195,649,294	123,182,945,523	123,182,945,523	73,569,101,219
	LESS: CAPITAL EXPENDITURE					
3,139,249,049	Capital Expenditure: Administrative Sector	12	2,336,133,350	15,712,790,196	15,712,790,196	13,376,656,846
23,343,692,312	Capital Expenditure: Economic Sector	12	21,321,736,530	70,297,901,690	70,297,901,690	48,976,165,161
117,540,000	Capital Expenditure: Law and Justice	12	74,256,500	1,502,471,458	1,502,471,458	1,428,214,958
9,205,862,625	Capital Expenditure: Social Service Sector	12	13,728,278,067	36,669,782,181	36,669,782,181	22,941,504,114
35,806,343,986	TOTAL CAPITAL EXPENDITURE:		37,460,404,447	124,182,945,524	124,182,945,524	86,722,541,078
2,940,649,294	CLOSING BALANCE		3,735,244,848			(12,153,439,858)

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE										
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)									
1A	2017					2016				
	MONTH	NET RECEIPT	DEDUCTION AT SOURCE - FOREIGN LOAN REPAYMENT	DEDUCTION AT SOURCE - FGN BAILOUT LOANS	DEDUCTION AT SOURCE - FGN EXCESS CRUDE	TOTAL	NET RECEIPT	DEDUCTION AT SOURCE - LOAN REPAYMENT	DEDUCTED AT SOURCE - FGN BAILOUT LOANS REPAYMENT	TOTAL
		₦	₦	₦	₦	₦	₦	₦	₦	₦
	JANUARY	1,417,089,940	17,423,313	196,395,291	126,675,774	1,757,584,318	2,245,004,021	11,553,061	195,775,447	2,452,332,529
	FEBRUARY	1,870,463,614	19,900,586	196,395,292	126,675,773	2,213,435,265	2,075,687,014	13,114,791	195,775,447	2,284,577,252
	MARCH	1,611,047,637	19,900,586	196,395,292	126,675,774	1,954,019,289	1,904,979,060	13,114,791	195,775,447	2,113,869,298
	APRIL	1,925,562,358	19,900,586	196,395,292	126,675,774	2,268,534,010	1,673,492,773	13,114,791	-	1,686,607,564
	MAY	1,725,080,370	19,900,586	196,395,292	126,675,773	2,068,052,021	1,668,934,254	-	-	1,668,934,254
	JUNE	2,111,276,258	19,900,586	196,395,292	126,675,774	2,454,247,910	1,411,575,233	13,114,791	323,690,910	1,748,380,934
	JULY	4,225,315,382	19,900,586	196,395,292	126,675,773	4,568,287,033	2,780,538,854	13,114,791	450,366,684	3,244,020,329
	AUGUST	2,674,957,350	17,411,846	196,395,292	126,675,773	3,015,440,261	1,683,811,956	13,114,791	450,366,684	2,147,293,431
	SEPTEMBER	3,990,422,023	17,411,846	196,395,292	126,675,773	4,330,904,934	2,140,810,120	17,423,313	196,395,292	2,354,628,725
	OCTOBER	2,950,859,621	17,411,846	196,395,292	126,675,773	3,291,342,532	1,659,554,951	17,423,313	196,395,292	1,873,373,556
	NOVEMBER	2,841,177,018	17,411,846	196,395,292	126,675,773	3,181,659,929	1,266,084,567	17,423,313	196,395,292	1,479,903,172
	DECEMBER	3,784,660,944	17,411,846	196,395,291	126,675,773	4,125,143,854	1,286,394,495	17,423,313	196,395,292	1,500,213,100
	TOTAL	31,127,912,515	223,886,059	2,356,743,502	1,520,109,280	35,228,651,356	21,796,867,298	159,935,059	2,597,331,787	24,554,134,144

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

IB	OTHER STATUTORY ALLOCATION												
	2017							2016					
	A	B	D	E	F		A	B	C	D	E	F	
	Value Added			NISS Inflow/	Excess Bank	Refund of Paris			Recovery Bank	Value Added Tax		Refund of Paris	
MONTH	TAX	Exchange Gain	Excess PPT	Stabilisation	Charges	Club Loan	Exchange Gain	Excess PPT	Charges	Allocation	Solid Minerals	Club Loan Over	deduction
	₦	₦	₦	₦	₦	Overdeduction	₦	₦	₦	₦	₦	Refund	
JANUARY	878,187,499	412,335,777	327,490,274				33,483,696	-	-	684,630,574	-		
FEBRUARY	838,057,190	375,369,285	463,463,606				26,452,788	-	-	768,985,891	-		
MARCH	771,930,354	311,175,583	463,844,431				26,927,604	-	-	733,303,458	-		
APRIL	883,717,109	518,633,898	169,539,219				22,325,714	-	-	715,246,781	-		
MAY	933,451,764	297,501,010	155,566,491				18,858,826	-	13,880,582	720,264,475	-		
JUNE	889,015,975	510,862,805	-	133,318,847			20,001,406	-	-	716,023,940	-		
JULY	918,938,643	-	-			7,340,934,875	661,340,327	-	-	741,788,242	76,373,322		
AUGUST	889,740,542	-	-				846,663,565	382,083,972	12,021,949	740,165,877	-		
SEPTEMBER	960,057,704	-	-				662,130,260	266,577,259	-	836,800,752	-		
OCTOBER	920,978,506	402,751,657	-				324,256,855	482,780,620	-	754,900,240	-		
NOVEMBER	993,048,015	-	228,494,794	-	8,262,477		289,656,027	831,019,697	-	821,612,881	-		
DECEMBER	885,409,181		502,688,546			7,340,934,875	303,121,994		-	836,298,672	-	13,654,138,850	
TOTAL	10,762,532,482	2,828,630,015	2,311,087,361	133,318,847	8,262,477	14,681,869,750	3,235,219,062	1,962,461,548	25,902,531	9,070,021,783	76,373,322	13,654,138,850	

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details			
		Ref. Note	Actual 2017	Budget 2017
1	A- Share of Statutory Allocation from FAAC:-		₦	₦
	Net Share of Statutory Allocation from FAAC	1A	31,127,912,515	79,132,410,507
	Add :Deduction at Source for Foreign Loan Repayment	1A	223,886,059	/
	Add : Other Deductions at Source - Excess Crude Backed Loans		1,520,109,280	/
	Add : Other Deductions at Source - Bailout Loans	1A	2,356,743,502	/
			35,228,651,356	79,132,410,507
	Share of Statutory Allocation - Other Agencies			
	Share of Federal Account Allocation -Excess PPT	1B	2,311,087,361	/
	Share of Federal Account Allocation - NISS Inflow/Stabilisation	1B	133,318,847	/
	Share of Federal Account Allocation - Excess Bank Charges	1B	8,262,477	/
	Share of Federal Account Allocation - Exchange Gain	1B	2,828,630,015	/
	Share of Federal Account Allocation - Excess Crude			19,300,000,000
	Refund of Paris Club Loan Overdeduction	1B	14,681,869,750	/
	Total FAAC Allocation to State Govt		55,191,819,806	98,432,410,507
	B. Value Added Tax			
	Share of Value Added Tax (VAT)	1B	10,762,532,482	19,211,069,000
			65,954,352,288	117,643,479,507
2	Internally Generated Revenue (Independent Revenue)			
	Direct Taxes		3,161,299,961	6,724,137,000
	Total -Direct Taxes		3,161,299,961	6,724,137,000

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details	Ref. Note	Actual 2017	Budget 2017
	Licences			
	State Internal Revenue Service		90,718,423	
	Ministry of Animal & Fisheries Development			
	Ministry of Poverty Alleviation & Youth Empowerment			
	Ministry of Home Affairs, Information, & Culture			
	Ministry of Environment			
	Ministry of Health			
	Total Licence		90,718,423	201,215,000
	Fees			
	State Internal Revenue Service		4,672,571	
	Ministry of Finance and Economic Development			
	Ministry of Lands & Survey			
	Ministry of Works & Transport		15,692,971	
	Ministry of Agriculture & Natural Resources		605,000	
	Ministry of Animal & Fisheries Development			
	Ministry of Education		1,110,300	
	Ministry of Poverty Alleviation & Youth Empowerment		6,431,890	
	Ministry of Trade, Investment, & Tourism		1,249,950	
	Ministry of Justice			
	Office of the Auditor General			
	Ministry of Home Affairs, Information, & Culture			
	Ministry of Water Resources			
	Ministry of Environment		5,383,018	
	Judicial Service Commission		26,930	
	High Court		866,891	
	Sharia Court		10,050	
	Total Fees		36,049,571	3,381,529,250

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details	Ref. Note	Actual 2017	Budget 2017
	Fines			
	State Internal Revenue Service			
	Ministry of Finance and Economic Development			
	Ministry of Education			
	Ministry of Justice			
	Total Fines		-	20,035,000
	Sales			
	Ministry of Finance and Economic Development			
	Ministry of Budget & Planning			
	Ministry of Lands & Survey			
	Ministry of Agriculture & Natural Resources			
	Ministry of Women Affairs & Social Development			
	Ministry of Poverty Alleviation & Youth Empowerment			
	Ministry of Trade, Investment, & Tourism			
	Judicial Service Commission			
	Governor's Office			
	Ministry of Home Affairs, Information, & Culture			
	Head of Service			
	Civil Service Commission			
	Local Government Service Commission			
	Ministry of Urban & Rural Water Supply			
	Ministry of Environment			
	Ministry of Health			
	Ministry of Housing & Rural Electrification			
	Auditor General for Local Government			
	Ministry for Local Government & Chieftaincy Affairs			
	Total Sales		-	4,366,231,000

TOMATTO GREEN HOUSE



TOMATTO PASTE PROCESSING PLANT



BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details	Ref. Note	Actual 2017	Budget 2017
	Earnings			
	Ministry of Works & Transport			
	Ministry of Agriculture & Natural Resources			
	Ministry of Trade, Investment, & Tourism			
	Ministry of Finance and Economic Development			
	Ministry of Justice			
	Local Government Service Commission			
	Local Government Pensions Board			
	Total Earnings		-	905,942,000
	Sales/Rent of Government Buildings			
	Ministry of Finance and Economic Development			
	Ministry of Lands & Survey			
	Ministry of Housing & Rural Electrification			
	Ministry of Poverty Alleviation & Youth Empowerment			
	Governor's Office			
	Total Sales/Rent of Government Buildings		-	91,321,000
	Sale/Rent on Lands and Others:			
	Ministry of Finance and Economic Development			
			-	-
	Investment Income			
	Ministry of Finance and Economic Development			
	Total Investment Income		-	-
	Interest Earned			
	Ministry of Finance and Economic Development		100,077,267	
	Total Interest Earned		100,077,267	4,398,643,000
	Re-imbursment			
	Total Tax & Non Tax Revenue		3,388,145,222	20,089,053,250

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details	Ref. Note	Actual 2017	Budget 2017
3	Other Independent Revenues			
	Donations for Relief Fund		120,000,000	
	Other Receipts from MDAs		375,660,615	
	Boards & Parastatals			6,837,042,532
	Total Other Independent Revenue Sources		495,660,615	6,837,042,532
	Total Internally Generated Revenue (Independent Revenue)			
3	Recurrent Receipt from Other Government Funds			
	Receipts from Other Government Fund		989,749,771	
			989,749,771	0
3	Other Revenue Sources			
	Ministry of Finance and Economic Development			
	Ministry of Justice			
	Local Government Service Commission			
	Local Government Pension Board			
	Office of the Auditor General for Local Government			
	Other Recurrent Receipts		39,489,946	
	Current Domestic Grants			8,401,896,373
	Domestic Aids			2,306,177,000
	Donations to the State			
	Arrears of Revenue			16,298,638
	Total Other Revenue Sources		39,489,946	10,724,372,010
	Total Internal Revenue		4,913,045,554	37,650,467,792

ENHANCING THE HEALTH SECTOR, STATE SPECIALIST HOSPITAL



BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
4	Personnel Cost	Actual 2017	Final Budget 2017	Original Budget 2017	Variance
		₦	₦	₦	₦
	ADMINISTRATIVE SECTOR				
	OFFICE OF THE GOVERNOR				
	Government House	154,750,291	227,730,198	227,730,198	72,979,907
	Office of the Deputy Governor		0	0	0
	Monitoring and Special Duties		0	0	0
	Youth Employment and Support Operations		0	0	0
	Office of the Secretary to the State Government	228,214,322	234,557,324	154,557,324	6,343,002
	Office of the Head of Service	106,617,440	112,011,189	112,011,189	5,393,749
	Establishment Department	15,865,842	36,574,358	36,574,358	20,708,516
	Pension Department	162,640,154	3,128,991,078	3,208,991,078	2,966,350,924
	Project Monitoring and Special Duties		13,540,137	13,540,137	13,540,137
	Cabinet and Council Affairs		17,898,527	17,898,527	17,898,527
	Liaison Office, Lagos		1,726,000	1,726,000	1,726,000
	Liaison Office, Abuja/Kaduna		32,726,384	32,726,384	32,726,384
	Parastatals Department		14,815,078	14,815,078	14,815,078
	Borno State House of Assembly Service Commission	35,982,880	68,043,384	68,043,384	32,060,504
	Borno State Independent Electoral Commission	25,027,029	75,539,107	75,539,107	50,512,078
	Office of the Auditor General	103,285,647	126,543,716	126,543,716	23,258,069
	Civil Service Commission	55,865,779	104,486,417	104,486,417	48,620,638
	Local Government Service Commission	32,131,980	72,932,731	72,932,731	40,800,751
	Borno State House of Assembly	222,041,700	241,060,418	331,060,418	19,018,718

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
	Personnel Cost	Actual 2017	Final Budget 2017	Original Budget 2017	Variance
		₦	₦	₦	₦
	Office of the Auditor General for Local Government	81,303,821	114,747,891	114,747,891	33,444,071
	Min. of Home Affairs, Information & Culture	296,524,748	298,696,220	208,696,220	2,171,472
	Ministry of Inter Governmental Affairs and Special Duties	5,883,790	38,311,151	38,311,151	32,427,361
		1,526,135,423	9,160,931,308	9,960,931,308	7,634,795,885
	ECONOMIC SECTOR				
	Ministry of Agriculture and Nat. Resources	532,057,286	622,907,194	622,907,194	90,849,908
	Ministry of Trade, Investment and Tourism	114,371,662	156,963,610	156,963,610	42,591,948
	Ministry of Finance (Hqtrs)	70,397,643	187,620,511	187,620,511	117,222,868
	Office of the Accountant General	405,201,034	3,216,447,754	4,016,447,754	2,811,246,720
	Ministry of Housing and Rural Electrification	38,003,345	80,727,718	80,727,718	42,724,374
	Ministry of Water Resources	468,186,099	478,419,105	478,419,105	10,233,006
	Ministry of Works and Transport	479,467,046	569,407,000	569,407,000	89,939,954
	Ministry of Lands and Survey	240,325,693	269,601,274	349,601,274	29,275,581
	Ministry of Budget and Planning	143,372,965	171,178,872	251,178,872	27,805,907
	Ministry of Animal Resources and Fisheries Development	594,381,470	597,874,355	437,874,355	3,492,885
	Ministry of Reconstruction, Rehabilitation and Resettle.		14,732,131	14,732,131	14,732,131
		3,085,764,242	3,665,879,526	3,665,879,526	580,115,284

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
		Actual 2017	Final Budget 2017	Original Budget 2017	Variance
		₦	₦	₦	₦
	LAW & JUSTICE SECTOR				
	Ministry of Justice	213,512,788	218,111,968	183,111,968	4,599,180
	High Court of Justice	446,881,524	453,514,344	313,514,344	6,632,820
	Area Courts	226,255,854	231,280,000	21,280,000	5,024,146
	Sharia Court of Appeal	53,003,976	60,819,000	5,819,000	7,815,024
	Judicial Service Commission	24,328,344	33,865,000	3,865,000	9,536,656
		963,982,486	997,590,312	527,590,312	33,607,826
	SOCIAL SECTOR				
	Ministry of Women Affairs & Soc. Dev	146,781,565	155,834,062	155,834,062	9,052,497
	Ministry of Sports Development	38,570,637	56,797,843	56,797,843	18,227,206
	Ministry for Religious Affairs and Special Education	51,212,146	118,043,550	118,043,550	66,831,404
	Ministry of Environment	259,704,805	302,559,163	302,559,163	42,854,358
	Ministry for Local Government & Emirate Affairs	58,993,571	82,221,119	82,221,119	23,227,548
	Ministry of Poverty Alleviation & Youth Empowerment	131,257,169	175,845,144	225,845,144	44,587,974
	Ministry of Health	913,464,022	922,755,960	442,755,960	9,291,937
	Ministry of Education	212,065,052	289,366,101	389,366,101	77,301,050
	Ministry of Higher Education	31,990,357	44,247,007	44,247,007	12,256,650
		1,844,039,324	2,147,669,948	1,817,669,948	303,630,623
5	Total Personnel Cost for MDAs (including total Pension)	12,513,868,368	14,472,071,094	14,472,071,094	1,958,202,726
	Total Personnel Cost Subvention to Boards & Parastatals	16,569,678,485	27,490,120,645	31,190,120,645	10,920,442,161
	Gratuity	1,214,793,556	1,500,000,000	1,500,000,000	285,206,444
	Grand Total - Personnel Cost (including pension & gratuity)	30,298,340,409	43,462,191,739	47,329,812,250	13,163,851,331

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE					
6	Overhead Cost Expenditure for Ministries, Departments & Agencies (MDAs)	Actual 2017	Final Budget 2017	Original Budget 2017	Variance
		₦	₦	₦	₦
	ADMINISTRATIVE SECTOR				
	OFFICE OF THE GOVERNOR				
	Government House	1,645,090,888	1,653,912,457	3,933,912,457	8,821,569
	Office of the Deputy Governor	88,700,000	88,993,922	98,993,922	293,922
	Monitoring and Special Duties	2,420,252,468	2,423,920,971	33,920,971	3,668,503
	Youth Employment and Support Operations	-	3,180,225	18,180,225	3,180,225
	Office of the Secretary to the State Government	497,344,773	500,652,005	135,652,005	3,307,232
	Office of the Head of Service	249,432,079	249,965,105	166,965,105	533,026
	Establishment Department	100,153	4,829,798	14,829,798	4,729,645
	Pension Department	50,103	6,186,400	6,186,400	6,136,297
	Project Monitoring and Special Duties	2,000,000	7,451,815	7,451,815	5,451,815
	Cabinet and Council Affairs	31,500,000	34,179,618	19,179,618	2,679,618
	Liaison Office, Lagos	-	6,172,966	6,172,966	6,172,966
	Liaison Office, Abuja/Kaduna	95,590,139	95,666,322	25,666,322	76,183
	Parastatals Department	50,000	4,550,251	4,550,251	4,500,251
	Borno State House of Assembly Service Commission	-	2,198,154	47,198,154	2,198,154
	Borno State Independent Electoral Commission	28,610,000	32,321,536	32,321,536	3,711,536
	Office of the Auditor General	667,203	1,884,904	84,884,904	1,217,701
	Civil Service Commission	4,017,949	7,947,518	17,947,518	3,929,569
	Local Government Service Commission	840	5,444,718	5,444,718	5,443,878

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

	Overhead Cost	Actual 2017	Final Budget 2017	Original Budget 2017	Variance
		₦	₦	₦	₦
	Borno State House of Assembly	1,244,877,629	1,245,741,957	770,741,957	864,328
	Local Government Audit Department	-	1,582,943	34,582,943	1,582,943
	Min. of Home Affairs, Information & Culture	17,098,608	23,597,305	83,597,305	6,498,697
	Ministry of Inter Governmental Affairs and Special Duties	56,796,665	57,228,589	54,228,589	431,924
		6,382,179,497	6,457,609,480	5,602,609,480	75,429,983
	ECONOMIC SECTOR				
	Ministry of Agriculture and Nat. Resouces	2,037,805	34,701,671	34,701,671	32,663,866
	Ministry of Trade, Investment and Tourism	1,326,523	24,205,968	24,205,968	22,879,445
	Ministry of Finance Finance (Hqtrs)	314,034,835	735,607,152	835,607,152	421,572,317
	Office of the Accountant General	176,568,098	184,884,904	84,884,904	8,316,806
	Ministry of Housing and Rural Electrification	16,958,583	33,209,900	33,209,900	16,251,317
	Ministry of Water Resources	8,891,489	35,705,976	35,705,976	26,814,487
	Ministry of Works and Transport	109,428,433	173,354,000	173,354,000	63,925,567
	Ministry of Lands and Survey	2,514,394	19,145,434	19,145,434	16,631,040
	Ministry of Budget and Planning		10,490,660	175,490,660	10,490,660
	Ministry of Animal Resources and Fisheries Development	6,564,585	63,178,879	63,178,879	56,614,294
	Ministry of Reconstruction, Rehabilitation and Resettle.	4,600,617	169,521,854	604,521,854	164,921,237
		642,925,362	1,484,006,399	2,084,006,399	841,081,036

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

Overhead Cost	Actual 2017	Final Budget 2017	Original Budget 2017	Variance
	₦	₦	₦	₦
LAW & JUSTICE SECTOR				
Ministry of Justice	620,864,496	624,222,068	239,222,068	3,357,572
High Court of Justice	208,731,233	212,300,646	102,300,646	3,569,413
Area Courts	-	7,526,613	7,526,613	7,526,613
Sharia Court of Appeal	62,517,118	65,477,085	15,477,085	2,959,967
Judicial Service Commission	1,020,042	5,398,760	5,398,760	4,378,718
	893,132,889	914,925,172	369,925,172	21,792,283
SOCIAL SECTOR				
Ministry of Women Affairs & Soc. Dev	4,135,285	44,840,721	44,840,721	40,705,436
Ministry of Sports Development	54,521,157	56,216,078	21,216,078	1,694,921
Ministry for Religious Affairs and Special Education	1,061,429,145	1,066,124,541	186,124,541	4,695,396
Ministry of Environment	3,381,043	31,786,949	31,786,949	28,405,906
Ministry for Local Government & Emirate Affairs	27,011,297	61,315,885	1,996,315,885	34,304,588
Ministry of Poverty Alleviation & Youth Empowerment	10,148,808	40,502,029	40,502,029	30,353,221
Ministry of Health	157,543,050	161,322,012	36,322,012	3,778,962
Ministry of Education	715,182,478	719,427,705	624,427,705	4,245,227
Ministry of Higher Education	20,360,041	302,193,095	302,193,095	281,833,054
	2,053,712,304	2,483,729,014	3,283,729,014	430,016,710
Grand Total	9,971,950,052	11,340,270,064	11,340,270,065	1,368,320,012

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Actual Personnel		Original Budget	Variance on
7	Personnel Costs Subvention to Boards & Parastatals	Cost 2017	Final Budget 2017	2017	Final Budget
		₦	₦	₦	₦
	Administrative Sector				
	HIV/AIDS Programme Development Project		1,099,273	1,099,273	1,099,273
	New Partnership for Africa Dev. (NEPAD)		8,075,978	8,075,978	8,075,978
	Local Government Pension Board		38,777,024	48,777,024	38,777,024
	Borno College of Business and Administrative Studies, Konduga	182,011,327	185,801,285	275,801,285	3,789,958
	Pilgrims Welfare Board	25,338,011	30,982,042	30,982,042	5,644,031
	Informatics Institute		5,757,625	5,757,625	5,757,625
	Borno Radio Television Corporation	319,690,926	321,510,000	21,510,000	1,819,074
	State Emergency Management Agency (SEMA)		50,013,282	50,013,282	50,013,282
	Sub-Total Administrative Sector	527,040,264	642,016,509	442,016,509	114,976,245
	Economic Sector				
	Maiduguri International Hotel	12,810,404	60,000,000	60,000,000	47,189,596
	Maiduguri Kano Motor Park and Market		22,634,068	22,634,068	22,634,068
	Boplas Industries Limited		12,743,472	12,743,472	12,743,472
	Soda Ash Company Limited	4,713,673	31,497,500	31,497,500	26,783,827
	Maiduguri Monday Market. Com.Ltd		151,912,229	151,912,229	151,912,229
	Borno Wire and Nail company Ltd	7,142,673	8,295,179	8,295,179	1,152,506
	Council for Arts and Culture	86,761,973	98,773,385	98,773,385	12,011,412
	Rural Electrification Board	111,391,761	195,216,980	195,216,980	83,825,220
		9,850,983	108,457,878	108,457,878	98,606,895

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE					
	Personnel Costs Subvention to Boards & Parastatals	Actual Personnel Cost 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
		₦	₦	₦	₦
	Borno Express Transport.Corp.				
	Borno State Tropical Forest Action Programme		0	0	0
	Borno state Housing Corporation		122,000,236	122,000,236	122,000,236
	Forest Reserve Management		0	0	0
	Borno Investment Company Ltd		83,487,613	83,487,613	83,487,613
	Neital Nigeria Limited	24,983,817	36,237,962	36,237,962	11,254,145
	Borno State Agricultural Mechanization Authority	43,331,120	105,805,150	105,805,150	62,474,030
	Borno State Agricultural Development Programme	578,208,406	641,087,000	641,087,000	62,878,594
	Mohamet Lawan College of Agriculture	313,655,808	348,447,832	348,447,832	34,792,024
	Board of Internal Revenue	134,392,424	338,023,860	338,023,860	203,631,435
	Borno State Urban Plan. &Dev. Board	36,885,171	62,831,253	62,831,253	25,946,083
	Borno Livestock Project		26,420,542	26,420,542	26,420,542
	Borno State Afforestation Project	83,424,634	116,034,507	116,034,507	32,609,872
	Borno State Hotels Limited		102,401,635	102,401,635	102,401,635
	Borno Supply Company	11,937,218	18,731,865	18,731,865	6,794,647
	Road Maintenance Agency	13,881,169	87,353,000	107,353,000	73,471,831
	Water Supply and Sanitation Agency	71,212,651	74,189,290	54,189,290	2,976,639
	Sub-Total Economic Sector	1,544,583,885	2,852,582,436	2,852,582,436	1,307,998,551

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE					
	Personnel Costs Subvention to Boards & Parastatals	Actual Personnel Cost 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
		₦	₦	₦	₦
	Law & Justice Sector				
	Mohammed Goni College of Legal and Islamic Studies	569,124,390	570,127,467	570,127,467	1,003,077
	School for Higher Islamic Studies	213,647,753	221,983,434	171,983,434	8,335,680
	Council on Prerogative of Mercy	11,659,761	20,422,389	20,422,389	8,762,628
	Sub-Total Law & Justice Sector	794,431,904	812,533,290	762,533,290	18,101,386
	Social Sector				
	Hospitals Management Board	4,727,595,582	6,912,018,951	7,752,018,951	2,184,423,369
	Kashim Ibrahim college of Education	1,016,410,846	1,020,582,990	930,582,990	4,172,144
	Borno State Sports Council	222,718,705	226,547,158	216,547,158	3,828,453
	EL-Kanemi Warriors Football Club	167,614,163	168,323,363	68,323,363	709,201
	Umar Ibn Ibrahim EL-Kanemi College of Edu., Scien.&Tech Bama	694,086,335	697,342,758	477,342,758	3,256,423
	Borno State Board for Quaranic and Arabic Education		63,193,621	63,193,621	63,193,621
	Borno State Council for Ulamas		418,417	418,417	418,417
	Ramat Polytechnic	1,566,356,623	1,573,309,158	1,403,309,158	6,952,535
	Islamic Preaching Board	6,361,200	15,657,849	15,657,849	9,296,649

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE					
	Personnel Costs Subvention to Boards & Parastatals	Actual Personnel Cost 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
		₦	₦	₦	₦
	Borno State Library Board	62,627,725	129,547,040	129,547,040	66,919,314
	Borno State Environmental Protection Agency	336,357,007	822,145,937	822,145,937	485,788,930
	College of Education ,Waka Biu	598,027,414	882,753,563	882,753,563	284,726,149
	Education Endowment Fund	6,389,197	15,388,633	15,388,633	8,999,436
	Agency For Mass Literacy	369,806,136	417,477,577	417,477,577	47,671,441
	Borno State Scholarship Board	19,965,489	35,367,439	35,367,439	15,401,950
	Borno State University		885,972,774	885,972,774	885,972,774
	Nomadic Education	10,102,474	16,679,058	16,679,058	6,576,584
	Islamic Research Centre	21,786,688	24,186,522	24,186,522	2,399,834
	Borno State Universal Basic Education Board		3,107,617,753	6,807,617,753	3,107,617,753
	Primary Health Care Development Agency		1,483,457,159	1,483,457,159	1,483,457,159
	College of Nursing and Midwifery Maiduguri		450,000,000	450,000,000	450,000,000
	College of Health Technology Maiduguri		250,000,000	250,000,000	250,000,000
	Teaching Service Board	3,877,416,846	3,985,000,691	3,985,000,691	107,583,845
	Sub-Total Social Sector	13,703,622,431	23,182,988,410	27,132,988,410	9,479,365,979
	Grand Total	16,569,678,485	27,490,120,645	31,190,120,645	10,920,442,161

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE					
7A	Overhead Costs Subvention to Boards & Parastatals	Actual Overhead Cost 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
		₦	₦	₦	₦
	Administrative Sector				
	HIV/AIDS Programme Development Project		10,390,778	10,390,778	10,390,778
	New Partnership for Africa Dev. (NEPAD)		1,248,940	1,248,940	1,248,940
	Local Government Pension Board	500,000,000	502,306,291	2,306,291	2,306,291
	Borno College of Business and Administrative Studies, Konduga	120,000	11,682,093	11,682,093	11,562,093
	Pilgrims Welfare Board	31,021,201	33,348,278	3,348,278	2,327,077
	Informatics Institute		15,012,710	15,012,710	15,012,710
	Borno Radio Television Corporation		7,416,267	107,416,267	7,416,267
	State Emergency Management Agency (SEMA)	246,100,000	251,293,680	41,293,680	5,193,680
		777,241,201	832,699,038	192,699,038	55,457,836
	Economic Sector				
	Maiduguri International Hotel		7,514,147	7,514,147	7,514,147
	Maiduguri Kano Motor Park and Market		2,626,263	2,626,263	2,626,263
	Boplas Industries Limited		8,963,370	8,963,370	8,963,370
	Soda Ash Company Limited	25,000	6,473,199	6,473,199	6,448,199
	Maiduguri Monday Market. Com.Ltd		11,682,093	11,682,093	11,682,093
	Borno Wire and Nail company Ltd	37,500	4,796,463	4,796,463	4,758,963
	Council for Arts and Culture		37,725,525	37,725,525	37,725,525
	Rural Electrification Board		6,473,199	6,473,199	6,473,199
	Borno Express Transport.Corp.		42,443,656	62,443,656	42,443,656
	Borno State Tropical Forest Action Programme		2,926,744	2,926,744	2,926,744
	Borno state Housing Corporation		4,013,155	4,013,155	4,013,155

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Actual Overhead Cost 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
	Overhead Costs Subvention to Boards & Parastatals	₦	₦	₦	₦
	Forest Reserve Management		3,348,278	3,348,278	3,348,278
	Borno Investment Company Ltd		14,286,540	14,286,540	14,286,540
	Neital Nigeria Limited	75,000	22,965,260	22,965,260	22,890,260
	Borno State Agricultural Mechanization Authority	225,000	4,389,226	4,389,226	4,164,226
	Borno State Agricultural Development Programme	1,080,000	16,890,987	16,890,987	15,810,987
	Mohamet Lawan College of Agriculture	15,000	13,240,398	13,240,398	13,225,398
	Board of Internal Revenue	257,338,500	264,000,463	54,000,463	6,661,963
	Borno State Urban Plan. & Dev. Board	150,000	8,557,172	8,557,172	8,407,172
	Borno Livestock Project		6,473,199	6,473,199	6,473,199
	Borno State Afforestation Project	40,000	13,784,766	13,784,766	13,744,766
	Borno State Hotels Limited		6,599,941	6,599,941	6,599,941
	Borno Supply Company		4,130,547	4,130,547	4,130,547
	Road Maintenance Agency	1,213,726,520	1,230,066,976	30,066,976	16,340,456
	Water Supply and Sanitation Agency	341,059,940	345,727,290	5,727,290	4,667,350
	Borno Fertilizer Company	150,000	200,000		50,000
		1,813,922,460	2,090,298,858	360,098,858	276,376,398
	Law & Justice Sector				
	Mohammed Goni College of Legal and Islamic Studies	150,000	12,296,065	12,296,065	12,146,065
	School for Higher Islamic Studies	30,000	2,570,164	2,570,164	2,540,164
	Council on Prerogative of Mercy	11,250	5,599,188	5,599,188	5,587,938
		191,250	20,465,418	20,465,418	20,274,168
	Social Sector				
	Hospitals Management Board	72,625,000	89,326,000	189,576,000	16,701,000
	Kashim Ibrahim college of Education	180,000	53,353,247	53,353,247	53,173,247
	Borno State Sports Council	45,000	38,416,476	38,416,476	38,371,476

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Actual Overhead Cost 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
	Overhead Costs Subvention to Boards & Parastatals				
		₦	₦	₦	₦
	EL-Kanemi Warriors Football Club	75,000	36,819,800	36,819,800	36,744,800
	Umar Ibn Ibrahim EL-Kanemi College of Edu., Scien.&Tech Bama	180,000	12,312,935	12,312,935	12,132,935
	Borno State Board for Quaranic and Arabic Education		2,585,995	2,585,995	2,585,995
	Borno State Council for Ulamas		2,487,055	2,487,055	2,487,055
	Ramat Polytechnic	180,000	13,763,989	13,763,989	13,583,989
	Islamic Preaching Board	150,000	14,808,053	14,808,053	14,658,053
	Borno State Library Board	150,000	10,169,399	10,169,399	10,019,399
	Borno State Environmental Protection Agency	90,587,500	96,890,987	16,890,987	6,303,487
	College of Education ,Waka Biu	180,000	11,682,093	11,682,093	11,502,093
	Education Endowment Fund	60,000	4,911,777	4,911,777	4,851,777
	Agency For Mass Literacy	75,000	6,638,627	6,638,627	6,563,627
	Borno State Scholarship Board	150,000	4,911,777	4,911,777	4,761,777
	Borno State University		13,763,989	13,763,989	13,763,989
	Nomadic Education	30,000	6,383,856	6,383,856	6,353,856
	Islamic Research Centre	37,500	2,199,288	2,199,288	2,161,788
	Borno State Universal Basic Education Board	1,404,423,145	1,433,030,250	83,030,250	28,607,105
	Primary Health Care Development Agency		15,998,598	15,998,598	15,998,598
	College of Nursing and Midwifery Maiduguri		8,500,000	8,500,000	8,500,000
	College of Health Technology Maiduguri		8,500,000	8,500,000	8,500,000
	Teaching Service Board	13,800,000	24,114,250	24,114,250	10,314,250
	Borno State Council of Arts & Culture	45,000	50,000		5,000
		1,582,973,145	1,911,618,441	581,818,441	328,645,295
	Grand Total	4,174,328,056	4,855,081,754	1,155,081,754	680,753,698

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
	Details	Actual 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
			₦	₦	₦
8	Transfer from Consolidated Revenue Fund	30,000,000,000		87,238,448,731	57,238,448,731
9	Capital Receipts:				
	Domestic Loans & Borrowing			10,000,000,000	10,000,000,000
	FGN Salaries Bailout Loan II				-
	FGN Budget Support Loan	8,255,000,000			(8,255,000,000)
		8,255,000,000	0	10,000,000,000	1,745,000,000
10	Aids & Grants				
	Aids & Grants		15,260,154,863	15,260,154,863	15,260,154,863
	Aids & Grants from UNICEF - Ministry of Health				-
	Total		15,260,154,863	15,260,154,863	15,260,154,863
11	Other Capital Receipts		2,766,146,919	2,766,146,919	2,766,146,919.05
12	Capital Expenditure by MDAs, Boards & Parastatals				
	Administrative Sector				
	Government House	178,513,634	715,253,177	715,253,177	536,739,543
	Governor's Office	344,608,929	3,215,798,070	3,415,798,070	2,871,189,141
	Auditor - General's Office	-	95,037,977	95,037,977	95,037,977
	Borno State Civil Service Commission	10,000,000	34,003,000	34,003,000	24,003,000
	Local Government Service Commission	-	62,540,000	62,540,000	62,540,000
	Borno State House of Assembly Service Commission	-	555,977,520	555,977,520	555,977,520

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
	Capital Expenditure by MDAs, Boards & Parastatals	Actual 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
			₦	₦	
	Borno State House of Assembly	120,000,000	1,648,000,000	1,648,000,000	1,528,000,000
	Office of the Auditor General for Local Governments	-	212,654,720	212,654,720	212,654,720
	Ministry of Home Affairs, Information & Culture	243,093,000	3,019,560,000	3,019,560,000	2,776,467,000
	Min. of Inter- Governmental Affairs & Special Duties	572,817,787	599,592,132	399,592,132	26,774,345
	Capital Grant to Boards & Parastatals	867,100,000	5,794,373,600	5,794,373,600	4,927,273,600
		2,336,133,350	15,952,790,196	15,952,790,196	13,616,656,846
	Economic Sector				
	Ministry of Agriculture & Natural Res.	527,169,248	4,171,500,000	4,171,500,000	3,644,330,752
	Ministry of Trade, Investment & Tourism	554,049,414	1,777,917,000	1,777,917,000	1,223,867,586
	Ministry of Finance, Budget and Economic Planning	610,555,001	3,977,063,017	3,977,063,017	3,366,508,016
	Ministry of Works and Transport	8,107,980,609	19,005,216,800	19,005,216,800	10,897,236,191
	Ministry of Water Resources	1,700,605,215	4,766,097,600	4,766,097,600	3,065,492,385
	Ministry of Housing and Rural Electrification	1,651,215,582	7,794,155,024	7,794,155,024	6,142,939,442
	Ministry of Lands and Survey	970,779,872	1,320,710,320	1,320,710,320	349,930,448
	Ministry of Animal Resources and Fisheries Dev.	115,551,824	1,007,112,261	1,007,112,261	891,560,437
	Ministry of Reconstruct, Rehabilitation and Resettlement	6,447,495,880	12,400,880,000	12,400,880,000	5,953,384,120
	Capital Grant to Boards & Parastatals	636,333,885	14,419,249,668	14,419,249,668	13,782,915,784
		21,321,736,530	70,639,901,690	70,639,901,690	49,318,165,161
	Law & Justice Sector				
	Ministry of Justice	74,000,000	834,000,000	834,000,000	760,000,000
	High Court of Justice	256,500	249,000,000	249,000,000	248,743,500
	Sharia Court of Appeal		98,200,000	98,200,000	
	Area Court		58,000,000	58,000,000	
	Judicial Service Commission		52,000,000	52,000,000	
	Capital Grant to Boards & Parastatals	-	211,271,458	211,271,458	211,271,458
		74,256,500	1,502,471,458	1,502,471,458	1,220,014,958

BORNO STATE GOVERNMENT OF NIGERIA
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FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
	Capital Expenditure by MDAs, Boards & Parastatals	Actual 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
			₦	₦	
	Social Sector				
	Ministry of Women Affairs & Social Development	88,029,000	784,913,600	784,913,600	696,884,600
	Ministry of Sports Development	324,543,000	833,966,280	833,966,280	509,423,280
	Ministry of Religious Affairs & Special Education	1,452,777,458	1,778,140,667	1,778,140,667	325,363,209
	Ministry of Poverty Alleviation & Youth Empowerment	1,326,286,170	5,133,720,000	5,133,720,000	3,807,433,830
	Ministry of Environment.	689,212,332	1,880,844,601	1,880,844,601	1,191,632,269
	Ministry of Local Government & Emirate Affairs	234,696,331	977,984,000	977,984,000	743,287,669
	Ministry of Health	3,107,219,122	3,614,411,400	3,614,411,400	507,192,278
	Ministry of Education	2,928,603,336	3,593,201,084	6,093,201,084	664,597,748
	Ministry of Higher Education	2,097,077,439	2,577,597,752	77,597,752	480,520,313
	Capital Grant to Boards & Parastatals	1,479,833,879	14,913,002,796	14,913,002,796	13,433,168,917
		13,728,278,067	36,087,782,180	36,087,782,180	22,359,504,113
	Grand Total	37,460,404,447	124,182,945,524	124,182,945,524	86,514,341,077
13	Details of Capital Expenditure of Boards & Parastatals (Included in Note 12 Above)				
	Administrative Sector				
	State Emergency Management Agency (SEMA)	867,100,000	2,224,800,000	2,224,800,000	1,357,700,000
	Borno Radio Television Corporation (BRTV)		760,000,000	760,000,000	760,000,000
	Government Printing Press		700,000,000	700,000,000	700,000,000
	Local Government Pensions Board		80,573,600	80,573,600	80,573,600
	Abba Ashigar College of Business & Administrative Studies		240,000,000	240,000,000	240,000,000
	Borno State Independent Electoral Commission		1,789,000,000	1,789,000,000	1,789,000,000
		867,100,000	5,794,373,600	5,794,373,600	4,927,273,600

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
	Details of Capital Expenditure of Boards & Parastatals (Included in Note 12 Above)	Actual 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
			₦	₦	
	Economic Sector				
	Board of Internal Revenue		161,021,040	161,021,040	161,021,040
	Borno Express Transport Corporation	15,000,000	550,000,000	550,000,000	535,000,000
	Rural Water Supply and Sanitation Agency (RUWASA)	107,607,515	2,570,800,000	2,570,800,000	2,463,192,485
	Borno Agricultural Development Programme (BOSADP)	20,000,000	236,139,000	236,139,000	216,139,000
	Borno Agricultural Mechanisation (BOSAMA)		1,015,597,752	1,015,597,752	1,015,597,752
	Mohammed Lawan College of Agriculture		342,000,000	342,000,000	342,000,000
	Borno Road Management Agency (BORMA)	245,000,000	6,560,500,000	6,560,500,000	6,315,500,000
	Neitel Shoes Nigeria Limited	44,327,938	90,000,000	90,000,000	45,672,063
	Wire & Nail Company Ltd		70,000,000	70,000,000	70,000,000
	Borno State Hotels Limited	66,000,000	177,798,876	177,798,876	111,798,876
	Kano Motor Park & Market		20,000,000	20,000,000	20,000,000
	Borno Investment Company Ltd		1,532,751,000	1,532,751,000	1,532,751,000
	Borno Supply Company Ltd		80,000,000	80,000,000	80,000,000
	Maiduguri International Hotels Ltd		140,000,000	140,000,000	140,000,000
	Urban Planning & Development Board		372,642,000	372,642,000	372,642,000
	BOPLAS Industries Limited	138,398,432	500,000,000	500,000,000	361,601,568
		636,333,885	14,419,249,668	14,419,249,668	13,782,915,784
	Law & Justice Sector				
	Mohammed Goni College of Legal & Islamic Studies		166,793,256	166,793,256	166,793,256
	School of Higher Islamic Studies		44,478,202	44,478,202	44,478,202
			211,271,458	211,271,458	211,271,458

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
	Details of Capital Expenditure of Boards & Parastatals (Included in Note 12 Above)	Actual 2017	Final Budget 2017	Original Budget 2017	Variance on Final Budget
			₦	₦	
	Social Sector				
	State Universal Education Board (SUBEB)	992,187,320	2,122,000,000	2,122,000,000	1,129,812,680
	Borno State Agency for Mass Education		370,630,916	370,630,916	370,630,916
	Borno State Nomadic Education		20,000,000	20,000,000	20,000,000
	Borno State Scholarship Board	73,060,845	1,276,410,800	1,276,410,800	1,203,349,955
	Borno State Library Board		126,813,600	126,813,600	126,813,600
	Borno State University		2,740,703,336	2,740,703,336	2,740,703,336
	Kashim Ibrahim College of Education		215,913,600	215,913,600	215,913,600
	Umar Ibn Ibrahim Elkanemi College of Edu., Sci. & Tech. Bama		374,850,000	374,850,000	374,850,000
	College of Education Waka-Biu		215,913,600	215,913,600	215,913,600
	Ramat Polytechnic		269,892,000	269,892,000	269,892,000
	Borno State Pilgrims Welfare Board	132,886,714	721,124,000	721,124,000	588,237,286
	Council of Arts & Culture		80,110,944	80,110,944	80,110,944
	Borno State Environmental Protection Agency (BOSEPA)	223,235,000	1,377,840,000	1,377,840,000	1,154,605,000
	College of Health Technology		515,000,000	515,000,000	515,000,000
	College of Nursing & Midwifery		515,000,000	515,000,000	515,000,000
	Primary Health Care Development Agency		3,600,000,000	3,600,000,000	3,600,000,000
	Borno State Agency for Control of AIDS/HIV		300,800,000	370,800,000	300,800,000
	Hospitals Management Board (HMB)	58,464,000	70,000,000	-	11,536,000
		1,479,833,879	14,913,002,796	14,913,002,796	13,433,168,917
	Grand Total - Boards & Parastatals	2,983,267,764	35,126,626,064	35,126,626,064	18,721,725,384

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
14		Summary of Cash & Bank Balances:		2017	2016
				₦	₦
		Treasury Accounts:- [Consolidated Revenue Fund (CRF)]:	1	10,000,683,570	14,507,608,770
		MDAs Cash & Bank Balances - Overhead Costs A/cs	2	81,759,190	45,525,489
		MDAs Cash & Bank Balances - Capital A/cs	3	1,184,309,764	2,162,436,148
		Other Government Funds - Cash & Bank Balances	4	45,295,147	33,957,419
		Total Cash & Bank Balances		11,312,047,672	16,749,527,826
		Cash in Transit	5	136,148,170	-
		Total Cash & Bank Balances including items in Transit		11,448,195,842	16,749,527,826
01		Consolidated Revenue Fund (CRF) Support Accounts			
	Mainstreet Bank	Ministry of Trade, Investment & Tourism		1,398,259	151,859
	Eco-Bank	BIR - Cattle Fees		622,420	17,120
	Eco-Bank	BIR - Parastatals Revenue		-	55,679
	FedilityBank	BIR - Ministry of Education		1,556,187	446,737
	FedilityBank	BIR - Customised Drivers' Licence		6,570,682	1,784,885
	Keystone Bank	BIR - New Drivers' Licence			
	FedilityBank	BIR - Certificate of Road Worthiness		2,016,406	334,804
	First Bank	Ministry of Lands & Survey		1,715,045	1,222,600
	First Bank	BIR - Withholding Tax		99,272,509	28,771,148
	Zenith Bank	BIR - Withholding Tax		5,857,592	11,189,730
	Diamond Bank	BIR - PAYE (Local Government)		96,196	9,177,525
	Zenith Bank	BIR - Direct Assessment		450,801	694,400
	Zenith Bank	BIR - Zonal Offices		443,170	13,147
	Zenith Bank	BIR - Maiduguri Revenue Office		134,950	109,875

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details			
14		Summary of Cash & Bank Balances:		2017	2016
				₦	₦
	Zenith Bank	BIR - Bulumkuttu Revenue Office		22,772	114,872
	Zenith Bank	BIR - Bolori Revenue Office		35,900	72,775
	Zenith Bank	BIR - Custom Revenue Office		61,950	76,225
	Zenith Bank	BIR - Non Expendable		43,721,807	42,250,552
	Zenith Bank	BIR - PAYE		111,678,342	112,314,786
	Zenith Bank	BIR - National Vehicle Number Plate		5,088,264	6,193,117
	Zenith Bank	BIR - Motor Licence Authority		1,896,590	2,679,103
	Heritage Bank	VIO- Road Taxes and Fees Acct			
	Sterling Bank	VIO- Revenue Account IRO			
	Sterling Bank	Non Oil Revenue Account			
	Sterling Bank	Borno State Excess Pet. Profit Tax			
	CBN	TSA A/c		25,236,136	25,236,136
	Access Bank	Borno State Non-Exp. Rev. I		639,675	639,675
	Access Bank	Borno State Non-Exp. Rev. II		3,209,902	3,209,902
	Ecobank	Non-Expendable Revenue Act.		45,394	45,394
	Heritage Bank	Min. of Agric. (Fertilizer 2010)		745,557	5,642,460
	First Bank	BOSG Disposal of Gov't Quarters		2,778,397	2,778,397
	Fidelity Bank	Disposal of Gov't Vehicles		475,651	470,746
	U. B. A . Plc	Min. of Land & Survey Dev. Levy Act.		8,254,183	8,254,183
	Skye Bank	BOSG Fertilizer Sale		713,546	713,546
	Zenith Bank	BOSG Central Account		24,361,448	(44,560,674)
	Zenith Bank	BOSG Sure-P Account		3,479,047	3,479,047
	Zenith Bank	BOSG Project Account		7,000,493,150	9,000,002,575

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
		Summary of Cash & Bank Balances:		2017	2016
				₦	₦
	First Bank	Project Account- State		171,789	173,207
	Zenith Bank	Salary Bailout I Bank A/c		171,886,020	84,301,425
	Zenith Bank	Salary Bailout II Bank A/c		3,295,977	4,581,033,036
	Zenith Bank	Excess Crude Oil Backed Bank A/c		124,876,200	664,950
	Skye Bank	BOSG Gratuity Account		26,811	38,657,026
	Zenith Bank	BOSG - State Salaries A/c		457,498,014	436,745,289
	Zenith Bank	Gratuity Account		206,444	-
	Zenith Bank	BOSG Leave Grant Account		(6,197,953)	(6,197,953)
	Zenith Bank	Non-Expendable A/c		43,721,808	42,250,550
	Union Bank	BOSG Salary Account		334,677	-
	Union Bank	Central Account Borno State		96,217	96,217
	Access Bank	B/S Capital Project Act. (1000 H.P)		117,668	117,668
	U. B. A . Plc	Borno State Joint Project Account		8,115,816	
	U. B. A . Plc	Borno State Joint Proj. Accrued Int. Act.		81,658	8,115,816
	Access Bank	Capital Project Interest Account		6,021,771	81,658
	Zenith Bank	BOSG Interest Earned Account		4,818,494	4,818,494
	U. B. A . Plc	Borno State Proj. Accrued Interest Act.		182,967	182,967
	Heritage Bank	BOSG University Donation Act.		-	-
	Ecobank	1000-Housing Unit Tax Account		5,308	5,308
	Access Bank	Borno State Project Account. II		3,471,046	3,378,616
	Access Bank	Borno State Excess Crude Account		373,952	363,994
	U. B. A . Plc	Min. of Health (Non-Withdrawal)		65,513	65,513
	U. B. A . Plc	Min. of Health (Non-Withdrawal Act.)		15,289,496	15,289,496

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
		Summary of Cash & Bank Balances:		2017	2016
				₦	₦
	Heritage Bank	Disposal of S. Gov't Unserviceable		448	-
	Ecobank	BOSG Disposal of Gov't Housing		4,457,024	4,457,024
	U. B. A . Plc	Min. of Agric. Tractor Hire		14,326,809	14,326,809
	Zenith Bank	Shettima A. Monguno Estate Proj.		96,695	96,695
	Zenith Bank	Borno State Special Dollar (HIV)		2,673	2,673
	Zenith Bank	Borno State HIV Draw Down		42,243	42,243
	Zenith Bank	700-Housing Project Account		3,920	3,920
	Zenith Bank	700-Housing Operations Account		7,051	7,051
	Zenith Bank	700-Housing Tax Account		7,051	7,051
	Zenith Bank	500-Housing Operations Account		9,862	9,862
	Zenith Bank	500-Housing Project Account		7,123	7,123
	Unity Bank	Joint Development Project Act. (I & II)		1,907,679	1,207,755
	Unity Bank	Joint Project Account (Legacy)		-	-
	Unity Bank	BOSG Special Project Account		-	-
	Keystone Bank	Special Project Account		2,702,830	-
	U. B. A. Plc	Capital Project Account		16,914	-
	Keystone Bank	Herwa Peace Housing Est. Const. Com.		9,072,488	9,072,488
	Diamond Bank	NEPAD B/S Coordinating Office		6,908	6,908
	Zenith Bank	Borno State Salary Account		165	165
	Zenith Bank	BOSG Salary Account		219,428	219,428
	Zenith Bank	Pension & Gratuity		8,780,474	3,576
	Access Bank	1000 Housing Project		7,752	7,752
	Unity Bank	Borno State Gov't Salary Account		5,314	5,314

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
		Summary of Cash & Bank Balances:		₦	₦
	Access Bank	Special Project Account		2,550,255	2,416,291
	Union Bank	BOSG Project Account		2,188,841	2,188,841
	Fidelity Bank	Special E. C. Account		1,311	1,312
	GTBank	Resuscitation of Primary Sch. Sys.		1,151,037	1,151,037
		MDAs Salary A/cs		5,961,753	5,961,753
	Zenith Bank	BO. ST Domiciliary A/c		30,500,000	30,500,000
	U. B. A. Plc	BOSG Relief Fund A/c		4,590,936	2,180,096
	Zenith Bank	National Housing Fund Staff Contribution		614,124,720	-
	Zenith Bank	Conditional Budget Support A/c		10,324,978	-
	First Bank	Borno State Project A/c - State		100,077,267	-
	GTBank	BOSG Counterpart Fund -Ministry of Environment		1,000,000,000	-
				10,000,683,570	14,507,608,770
02		MDAs Cash & Bank Balances - Overhead Costs A/cs			
		Administrative Sector			
	Zenith Bank	Government House		282,443	145,844
	Zenith Bank	Office of the Secretary to the State Government		927,886	339
	Zenith Bank	Office of the Head of Service		8,334	4,110,210
	Zenith Bank	Establishment Department		102	152
	Zenith Bank	Pension Department		2,323	2,473
	Zenith Bank	Department of Political		7,530	7,530
	Zenith Bank	Office of the Auditor General		101,969	39,952
	Zenith Bank	Civil Service Commission		1,922	535
	Zenith Bank	Local Government Service Commission		5,850	5,850

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
		Summary of Cash & Bank Balances:		2017	2016
				₦	₦
	Zenith Bank	Borno State House of Assembly		47,801	(599,000)
	Zenith Bank	Local Government Audit Department			
	Zenith Bank	Min. of Home Affairs, Information & Culture		6,743	1,179
	Zenith Bank	Ministry of Inter Governmental Affairs and S/Duties		3,225	(5,413)
	U.B.A. Plc	Borno State Independent Electoral Commission		-	-
		Sub-Total		1,396,128	3,709,651
		Economic Sector			
	Zenith Bank	Ministry of Agriculture and Nat. Resources		38,447	39,440
	Zenith Bank	Ministry of Trade, Investment and Tourism		4,550	14,650
	Zenith Bank	Ministry of Finance Finance (Hqtrs)		9,679	2,684
	Zenith Bank	Office of the Accountant General		719,751	10,705,484
	Zenith Bank	Ministry for Housing and Rural Electrification		(19)	310
	Zenith Bank	Ministry for Water Resources		1,170,502	1,160,525
	Zenith Bank	Ministry of Works and Transport		13,900	14,050
	Zenith Bank	Ministry of Lands and Survey		1,730	3,742
	U.B.A Plc	Ministry of Lands and Survey		-	-
	Zenith Bank	Ministry of Budget & Planning		2,425	2,901
	Zenith Bank	Ministry of Animal Resources and Fisheries Development		8,559	102,359
	Zenith Bank	Ministry of Rehabilitation, Recons. & Resettlements		9,905	-
		Sub-Total		1,979,430	12,046,145
		Law & Justice Sector			
	Zenith Bank	Ministry of Justice		22,016,618	5,213,364
	Eco-Bank	High Court of Justice		11,233	(2,365,957)
	Zenith Bank	Area Courts		-	-

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
		Summary of Cash & Bank Balances:		2017	2016
				₦	₦
	Enterprises Bank	Sharia Court of Appeal		881	28,610
	Eco-Bank	Judicial Service Commission		647	689
		Sub-Total		22,029,379	2,876,706
		Social Sector			
	Zenith Bank	Ministry of Women Affairs & Soc. Dev		5,244	535,399
	Zenith Bank	Ministry of Sports Development		4,809	88
	Zenith Bank	Ministry of Environment		514,217	4,632
	Zenith Bank	Ministry for Religious Affairs and Special Education		29,800,946	545,205
	GTB Bank	Ministry for Local Government & Emirates Affairs		48,991	51,710
	Eco- Bank Plc	Ministry of Poverty Alleviation & Youth Empowerment		18,138	18,138
	UBA Plc	Ministry of Health		246,649	46,755
	GTBank	Ministry of Education		2,425,270	2,397,924
	Sterling Bank	Ministry for Higher Education		9,652	12,798
	Ecobank Plc	Ministry of Education Tsangaya A/c		17,816,839	17,816,839
	Ecobank Plc	Education Resource Centre		5,454,623	5,454,623
	Ecobank Plc	Education Resource Centre		8,876	8,876
		Sub-Total		56,354,254	26,892,987
		GRANT TOTAL		81,759,190	45,525,489
03		MDAs Cash & Bank Balances - CDF A/cs			
		Administrative Sector			
	Zenith Bank	Government House		511	88
	Zenith Bank	Office of the Secretary to the State Government		172	72,726,471
	Zenith Bank	Office of the Head of Service		-	-
	Zenith Bank	Establishment Department		-	-

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
		Summary of Cash & Bank Balances:		₦	₦
	Zenith Bank	Pension Department		-	-
	Zenith Bank	Department of Political		-	-
	Zenith Bank	Office of the Auditor General		-	-
	Zenith Bank	Civil Service Commission		-	-
	Zenith Bank	Local Government Service Commission		6,809	7,649
	Zenith Bank	Borno State House of Assembly		-	-
	Zenith Bank	Office of the Auditor General Local Government		-	56,921
	Zenith Bank	Min. of Home Affairs, Information & Culture		40,320,638	584
	Zenith Bank	Ministry of Inter Governmental Affairs and Special Duties		539	239,424,055
	Zenith Bank	Ministry of Monitoring & Special Projects		-	156,678
		Sub-Total		40,328,669	312,372,446
		Economic Sector			
	Zenith Bank	Ministry of Agriculture and Nat. Resources		5,391,230	19,664,062
	Zenith Bank	Ministry of Trade, Investment and Tourism		981	387,892
	Zenith Bank	Ministry of Finance Finance (Hqtrs)		98,480	59,597
	Zenith Bank	Office of the Accountant General		-	-
	Zenith Bank	Ministry for Housing and Rural Electrification		125,863	210,710,282
	Zenith Bank	Ministry for Water Resources		134,362,920	22,281,820
	Zenith Bank	Ministry of Works and Transport		252,005,029	360,340,736
	Zenith Bank	Ministry of Lands and Survey		10,963,052	1,988,840
	Zenith Bank	Ministry of Budget & Planning		7,885	7,935
	Zenith Bank	Ministry of Animal Resources and Fisheries Development		8,375,703	20,036,809
	Zenith Bank	Ministry of Rehabilitation, Recons. & Resettlements		(2,353,953)	775,078,426
		Sub-Total		408,977,190	1,410,556,399

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
		Summary of Cash & Bank Balances:		₦	₦
		Law & Justice Sector			
	Zenith Bank	Ministry of Justice		39,366	39,834
	Zenith Bank	Area Courts		-	-
	Enterprises Bank	Sharia Court of Appeal		-	-
	Eco-Bank	Judicial Service Commission		-	-
		Sub-Total		39,366	39,834
		Social Sector			
	Zenith Bank	Ministry of Women Affairs & Soc. Dev		1,375,965	3,440,085
	Zenith Bank	Ministry of Sports Development		5,717	110
	Zenith Bank	Ministry for Religious Affairs and Special Education		10,227,876	(58,938)
	Zenith Bank	Ministry of Environment		268,505	3,199,761
	GTB Bank	Ministry for Local Government & Emirates Affairs		14,766,919	210,979
	Eco- Bank Plc	Ministry of Poverty Alleviation & Youth Empowerment		3,133,373	45,440
	UBA Plc	Ministry of Health		142,067,992	127,518,159
	Zenith Bank	Ministry of Health		-	-
	First Bank	Min. of Health UNICEF Prog.		-	7,840,373
	GTBank	Ministry of Education		552,518,881	255,348,171
	Zenith Bank	Ministry of Education		-	-
	Zenith Bank	Ministry for Higher Education		10,599,312	41,923,329
		Sub-Total		734,964,539	439,467,469
		GRAND TOTAL		1,184,309,764	2,162,436,148
04		Other Government Funds: Cash & Bank Balances			
		Loan Fund Account Balances			
	First Bank	BOSG Owner Occupier		18,745,448	4,506,106
	First Bank	Members Car Loan Account		2,506,504	6,324,623

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details				
		Summary of Cash & Bank Balances:		2017	2016
				₦	₦
	Fidelity Bank	Min. of Finance Car Loan		175,440	175,440
	Fidelity Bank	Min. of Finance Furniture Loan		59,400	59,400
	Fidelity Bank	Min. of Finance Housing Loan		2,866	2,866
	GTBank	Staff Car Loan Fund (Min of Justice)		3,627,087	2,710,582
	First Bank	Special Funds		98,207	98,207
	Ecobank	BOSG Owner Occupier Housing		-	-
	Zenith Bank	Borno State HIV Counterpart Fund		18,334,758	18,334,758
	GTBank	Tricycle Revolving Fund Scheme		1,280,422	1,280,422
	GTBank	Borno State GLO Fund		63	63
	First Bank	Drug Fund		157,373	157,373
	Zenith Bank	B. S. Executive Loans		307,579	307,579
				45,295,147	33,957,419
05	Bank Names	Transfer to Capital Development Fund in Transit			
		Economic Sector			
	Zenith Bank	Ministry Trade & Investment		23,122,986	
	Zenith Bank	Ministry of Works and Transport		32,938,384	
				56,061,370	
		Social Sector			
	Ecobank	Ministry of Poverty Alleviation		4,550,000	
	Zenith Bank	Ministry of Sports Development		24,386,800	
	GTBank	Ministry of Education		30,000,000	
	Sterling Bank	Ministry of Higher Education		9,000,000	
				67,936,800	
		Total Transfer to CDF in Transit		123,998,170	

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE		Details		2017	2016
		Summary of Cash & Bank Balances:		₦	₦
		Remittance in Transit - Overhead Costs:			
		Administrative Sector			
	Zenith Bank	Govt. House		1,000,000	
	Zenith Bank	Head of Service		500,000	
	Zenith Bank	State Pension		100,000	
	Zenith Bank	Local Government Service Commission		50,000	
	Zenith Bank	State Auditor General		5,000,000	
	Zenith Bank	Ministry of Information, Home Affairs & Culture		1,000,000	
				7,650,000	
		Economic Sector			
	Zenith Bank	Ministry of Recons., Rehab. & Resettlement		1,000,000	
		Social Sector			
	Zenith Bank	Ministry of Women Affairs		1,000,000	
	GTBank	Ministry of Local Govt. & Emirate Affairs		1,500,000	
	UBA Bank	Ministry of Health		1,000,000	
				3,500,000	
		Total Overhead Cost Remittance in Transit		12,150,000	
				136,148,170	

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details					
15	INVESTMENTS	At Book Value as 31/12/2016				
		₦				
	Investments in Quoted Companies	52,776,493				
	Investments in unQuoted Companies	37,076,510				
	Loans to Government Companies	-				
	Loans to Other Government	-				
	Total Investments	89,853,003				
16	Staff Loans and Advances	Balance as at 1/1/2017	Addition/Adjustment	Repayment	Balance as at 31/12/2017	Net Increase in Loans and advances 31/12/2017
		₦	₦	₦	₦	
	Staff Debtors -	93,509,860		4,518,680	88,991,180	
	Members's Car Loan	1,500,000		1,500,000	-	
	Owner Occupier Loan	5,319,048		5,319,048	-	
	Total	100,328,908	0	11,337,728	88,991,180	(11,337,728)
17	External Loans:	Balance as at 1/1/2017 as per AFS	Principal Loan Amount Repayments	Loan Interest Payments	Exchange Loss	Computed Book Balance as at 31/12/2017
		₦	₦	₦	₦	
	Fadama Development	1,205,380,502	6,740,924	4,526,536	(0)	1,198,639,578
	Health Systems Development	1,691,504,535	46,588,262	13,166,972	22,961,357	1,621,954,916
	Universal Basic Education	730,018,708	46,413,021	5,412,957	16,576,079	667,029,608
	HIV/AIDS Programme	568,935,306	22,524,250	4,415,821	11,101,237	535,309,819
	Third National Fadama Programme	342,208,414		2,681,475	-	342,208,414
	Community Based Agric & Rural Dev. Programme	916,614,734	40,528,790	7,105,792	19,974,904	856,111,039
	Second HIV/AIDS Programme	1,276,195,237		9,999,998	(0)	1,276,195,237
	Total	6,730,857,436	162,795,248	47,309,550	70,613,577	6,497,448,611

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

18	Internal Loans: FGN Salary Bailout Loan II	Balance as at 1/1/2017	Loan Obtained During the Period	Principal Loan Amount Repayments	Loan Interest Payments	Total Repayment (including Interest)	Book Balance as at 31/12/2017
		₦	₦	₦	₦	₦	₦
	Salaries Bailout Loan I	7,535,876,018	-	158,497,371	670,698,708	829,196,079	7,377,378,647
	Salaries Bailout Loan II	13,600,894,489	-	300,285,355	1,227,262,066	1,527,547,421	13,300,609,134
	Excess Crude Account Backed Loan	9,298,717,038	0	715,277,656	804,831,630	1,520,109,286	8,583,439,382
	Budget Support Loan	8,614,000,000	8,255,000,000	-	-	-	16,869,000,000
	Total	39,049,487,545	8,255,000,000	1,174,060,382	2,702,792,404	3,876,852,786	46,130,427,163
19	Trust & Other Government Funds	Balance as at 1/1/2017	Transfer from Other Funds	Transfer to Repayment or Other Funds	Balance as at 31/12/2017		
		₦	₦	₦	₦		
	Loan Revolving Fund	134,287,396		11,337,728	145,625,124		
	Transfer from Other Government Funds	1,983,749,703		0	1,983,749,703		
	Total	2,118,037,099	0	11,337,728	2,129,374,827		
20	Schedule of Deposit	Balance as at 1/1/2017	Deposit During the Year	Payment or Withdrawal	Balance as at 31/12/2017		
		₦			₦		
	Deposit Liabilities for Source Deductions	2,163,248,960	956,569,529	0	3,119,818,489		
	Total Outstanding Deposit	2,163,248,960	956,569,529	0	3,119,818,489		
21	National Housing Fund						
	National Housing Fund Staff Contribution Fund	0	614,124,720	0	614,124,720		

BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF TOTAL GOVERNMENT EXPENDITURE BY MAIN FUNCTION
FOR THE YEAR ENDED 31ST DECEMBER, 2017

	DESCRIPTION	ACTUAL YEAR 2017	FINAL BUDGET 2017	INITIAL/ORIGINAL BUDGET 2017	BUDGET VARIANCE	BUDGET PERFORMANCE - % ACHIEVED	ACTUAL 2016
		₦	₦	₦	₦		
	General Public Service	2,611,295,581	9,493,126,210	9,493,126,210	6,881,830,629	27.51	2,872,571,686
	Public Order & Safety	74,256,500	5,108,083,140	5,108,083,140	5,033,826,640	1.45	90,540,000
	Economic Affairs	10,403,566,566	28,135,108,561	28,135,108,561	17,731,541,996	36.98	15,982,297,227
	Environmental Protection	912,447,332	9,105,241,200	9,105,241,200	8,192,793,868	10.02	1,500,350,069
	Housing & Community Amenities	10,877,704,064	15,957,165,732	15,957,165,732	5,079,461,668	68.17	7,162,941,913
	Health	3,165,683,122	14,625,966,500	14,625,966,500	11,460,283,378	21.64	2,433,771,736
	Recreation, Culture & Religion	3,324,522,342	9,356,002,425	9,356,002,425	6,031,480,083	35.53	2,724,569,482
	Education	6,090,928,940	20,148,142,996	20,148,142,996	14,057,214,056	30.23	3,039,301,873
	Social Protection		12,254,108,760	12,254,108,760	12,254,108,760	0.00	
		37,460,404,447	124,182,945,524	124,182,945,524	86,722,541,078	30.17	35,806,343,986

BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL EXPENDITURE BY PROGRAMME
FOR THE YEAR ENDED 31ST DECEMBER, 2017

DESCRIPTION	ACTUAL 2017	FINAL BUDGET 2017	ORIGINAL BUDGET 2017	VARIANCE ON FINAL BUDGET	BUDGET PERFORMANCE - % ACHIEVED	ACTUAL 2016
	₦	₦	₦	₦		
Economic Empowerment Through Agriculture	662,721,072	9,993,914,165	9,993,914,165	9,331,193,093	6.63	1,062,189,236
Societal Re-orientation	1,894,617,003	9,631,825,875	9,631,825,875	7,737,208,872	19.67	1,159,736,722
Poverty Alleviation	1,326,286,170	7,652,928,904	7,652,928,904	6,326,642,734	17.33	1,234,457,869
Improvements to Human Health	3,165,683,122	11,458,377,597	11,458,377,597	8,292,694,475	27.63	2,433,771,736
Enhancing Skills & Knowledge	6,090,928,940	9,456,682,850	9,456,682,850	3,365,753,910	64.41	3,039,301,873
Housing & Urban Development	9,069,491,334	17,832,146,776	17,832,146,776	8,762,655,442	50.86	5,454,622,522
Gender	88,029,000	1,947,437,738	1,947,437,738	1,859,408,738	4.52	122,811,150
Youth	324,543,000	2,007,828,813	2,007,828,813	1,683,285,813	16.16	422,840,377
Environmental Improvement	912,447,332	6,588,721,071	6,588,721,071	5,676,273,739	13.85	1,500,350,069
Water Resources & Rural Development	1,808,212,730	11,048,633,763	11,048,633,763	9,240,421,033	16.37	1,708,319,391
Information Communication & Technology	243,093,000	5,103,274,050	5,103,274,050	4,860,181,050	4.76	320,315,732
Private Sector Growth & Development	802,775,784	8,265,133,082	8,265,133,082	7,462,357,299	9.71	2,839,217,997
Reform of Government & Governance	2,703,595,351	8,403,478,284	8,403,478,284	5,699,882,933	32.17	4,016,409,368
Power	-	1,479,951,550	1,479,951,550	1,479,951,550	0.00	-
Transportation	8,367,980,609	13,312,611,008	13,312,611,008	4,944,630,399	62.86	10,491,999,944
	37,460,404,447	124,182,945,526	124,182,945,526	86,722,541,080	30.17	35,806,343,986

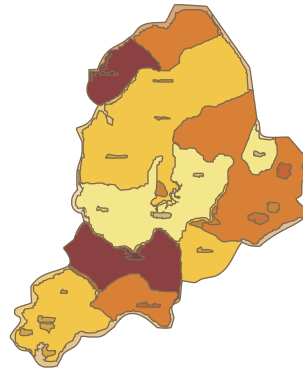


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